

**ADATA TECHNOLOGY CO., LTD. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
FOR THE NINE MONTHS ENDED SEPTEMBER 30,
2025 AND 2024**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

ADATA TECHNOLOGY CO., LTD. AND SUBSIDIARIES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS’
REVIEW REPORT
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INDEPENDENT AUDITORS' REVIEW REPORT

(2025) PWCR 25002180

To the Board of Directors and Shareholders of Adata Technology Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Adata Technology Co., Ltd. and subsidiaries (the "Group") as at September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months then ended as well as the changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Notes 4(3) and 6(7), the financial statements of insignificant consolidated subsidiaries and certain investments accounted for under the equity method were not reviewed by independent auditors. Total assets of these subsidiaries and the balances of these investments accounted for under the equity method amounted to NT\$9,584,810 thousand and NT\$8,010,538 thousand, constituting 17.1% and 16.3% of the consolidated

total assets as at September 30, 2025 and 2024, respectively, total liabilities amounted to NT\$811,238 thousand and NT\$556,437 thousand, constituting 2.3% and 1.7% of the consolidated total liabilities as at September 30, 2025 and 2024, respectively, and the total comprehensive income amounted to NT\$295,722 thousand, NT\$107,093 thousand, NT\$589,470 thousand and NT\$317,092 thousand, constituting 13.0%, 19.3%, 21.5% and 12.8% of the consolidated total comprehensive income for the three months and nine months then ended, respectively.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of consolidated subsidiaries and certain investments accounted for under the equity method been reviewed by independent auditors as described in the *Basis for qualified conclusion* section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months then ended and its consolidated cash flows for the nine months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Yu, Chih-Fan

Wang, Fang-Yu

For and on behalf of PricewaterhouseCoopers, Taiwan

November 12, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

ADATA TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	September 30, 2025		December 31, 2024		September 30, 2024		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 4,728,536	8	\$ 3,765,884	7	\$ 3,033,689	6
1110	Current financial assets at fair value through profit or loss	6(2)	668,650	1	784,606	2	509,365	1
1136	Current financial assets at amortised cost	6(1) and 8	358,693	1	407,735	1	491,522	1
1140	Current contract assets	6(25)	6,356	-	7,480	-	11,559	-
1150	Notes receivable, net	6(4)	60,574	-	89,981	-	93,036	-
1170	Accounts receivable, net	6(4)(5)	6,469,197	12	4,650,570	9	4,471,285	9
1180	Accounts receivable - related parties, net	6(4) and 7(2)	2,428,461	4	1,016,114	2	725,516	1
1200	Other receivables	6(5) and 7(2)	485,359	1	471,030	1	393,244	1
1220	Current tax assets	6(31)	4,029	-	33,692	-	2,466	-
130X	Inventories	6(6)	13,462,924	24	14,198,444	29	16,969,664	35
1410	Prepayments		1,283,490	2	837,658	2	925,688	2
1460	Non-current assets or disposal groups classified as held for sale, net	6(15)	-	-	232,339	-	-	-
1470	Other current assets	6(25)	33,533	-	13,763	-	18,961	-
11XX	Current Assets		<u>29,989,802</u>	<u>53</u>	<u>26,509,296</u>	<u>53</u>	<u>27,645,995</u>	<u>56</u>
Non-current assets								
1510	Non-current financial assets at fair value through profit or loss	6(2)	1,907,972	4	650,942	1	474,852	1
1517	Non-current financial assets at fair value through other comprehensive income	6(3)	4,616,656	8	4,092,060	8	3,365,803	7
1535	Non-current financial assets at amortised cost	6(1) and 8	395,536	1	205,190	1	131,062	-
1550	Investments accounted for using equity method	6(7) and 7(2)	4,130,099	7	4,034,483	8	3,850,998	8
1600	Property, plant and equipment	6(8), 7(2) and 8	11,215,455	20	10,611,309	22	10,430,658	21
1755	Right-of-use assets	6(9)	821,020	2	882,265	2	707,046	2
1760	Investment property, net	6(11) and 8	750,865	1	662,382	1	576,437	1
1780	Intangible assets	6(12)	867,334	2	896,077	2	897,424	2
1830	Non-current biological assets		550	-	550	-	559	-
1840	Deferred income tax assets		624,491	1	478,415	1	443,594	1
1920	Guarantee deposits	8	133,560	-	130,372	-	169,643	-
1990	Other non-current assets, others	6(4)(13)	714,828	1	530,053	1	499,612	1
15XX	Non-current assets		<u>26,178,366</u>	<u>47</u>	<u>23,174,098</u>	<u>47</u>	<u>21,547,688</u>	<u>44</u>
1XXX	Total assets		<u>\$ 56,168,168</u>	<u>100</u>	<u>\$ 49,683,394</u>	<u>100</u>	<u>\$ 49,193,683</u>	<u>100</u>

(Continued)

ADATA TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	September 30, 2025		December 31, 2024		September 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(16)	\$ 8,520,361	15	\$ 7,946,902	16	\$ 12,982,733	26
2110	Short-term notes and bills payable		800,000	2	700,000	2	1,200,000	3
2120	Current financial liabilities at fair value through profit or loss	6(2)	17,600	-	-	-	46,956	-
2130	Current contract liabilities	6(25)	34,223	-	102,063	-	139,868	-
2150	Notes payable		1,578	-	1,443	-	4,104	-
2170	Accounts payable		3,349,864	6	1,875,587	4	1,814,338	4
2180	Accounts payable - related parties		70	-	22	-	-	-
2200	Other payables	6(17) and 7(2)	1,526,569	3	1,546,376	3	1,563,684	3
2230	Current income tax liabilities	6(31)	723,161	1	493,573	1	702,850	2
2250	Current provisions for liabilities		89,656	-	72,393	-	56,193	-
2280	Current lease liabilities		40,363	-	43,663	-	51,166	-
2320	Current portion of long-term liability	6(18)	1,267,194	2	997,069	2	1,058,634	2
2399	Other current liabilities, others	6(15)	46,480	-	112,119	-	57,002	-
21XX	Current Liabilities		<u>16,417,119</u>	<u>29</u>	<u>13,891,210</u>	<u>28</u>	<u>19,677,528</u>	<u>40</u>
	Non-current liabilities							
2540	Long-term borrowings	6(18)	16,898,804	30	15,755,014	32	10,641,942	21
2570	Deferred income tax liabilities		1,908,524	4	1,617,002	3	1,415,220	3
2580	Non-current lease liabilities		552,913	1	571,934	1	381,259	1
2645	Guarantee deposits received		5,186	-	6,587	-	6,031	-
2670	Other non-current liabilities, others	6(7)	92,392	-	43,018	-	9,842	-
25XX	Non-current liabilities		<u>19,457,819</u>	<u>35</u>	<u>17,993,555</u>	<u>36</u>	<u>12,454,294</u>	<u>25</u>
2XXX	Total Liabilities		<u>35,874,938</u>	<u>64</u>	<u>31,884,765</u>	<u>64</u>	<u>32,131,822</u>	<u>65</u>
	Equity attributable to owners of parent							
	Share capital	6(21)						
3110	Share capital - common stock		3,257,856	6	2,958,494	6	2,958,654	6
3170	Share capital awaiting retirement		-	-	(158)	-	-	-
	Capital surplus	6(22)						
3200	Capital surplus		8,955,081	16	7,396,236	15	7,368,986	15
	Retained earnings	6(23)						
3310	Legal reserve		1,730,431	3	1,482,062	3	1,482,062	3
3320	Special reserve		659,849	1	1,092,255	2	1,092,255	2
3350	Unappropriated retained earnings		6,238,149	11	4,518,713	9	4,202,246	9
	Other equity interest	6(24)						
3400	Other equity interest		(1,288,495)	(3)	(690,416)	(1)	(1,066,266)	(2)
3500	Treasury stocks	6(21)	(737,990)	(1)	(38,673)	-	(40,549)	-
31XX	Equity attributable to owners of the parent		<u>18,814,881</u>	<u>33</u>	<u>16,718,513</u>	<u>34</u>	<u>15,997,388</u>	<u>33</u>
36XX	Non-controlling interest		1,478,349	3	1,080,116	2	1,064,473	2
3XXX	Total equity		<u>20,293,230</u>	<u>36</u>	<u>17,798,629</u>	<u>36</u>	<u>17,061,861</u>	<u>35</u>
	Significant contingent liabilities and unrecognised contract commitments	9						
	Significant events after the balance sheet date	11						
3X2X	Total liabilities and equity		<u>\$ 56,168,168</u>	<u>100</u>	<u>\$ 49,683,394</u>	<u>100</u>	<u>\$ 49,193,683</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

ADATA TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings per share)

Items	Notes	Three months ended September 30				Nine months ended September 30				
		2025		2024		2025		2024		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(25) and 7(2)	\$ 14,510,640	100	\$ 9,399,066	100	\$ 37,242,560	100	\$ 30,328,984	100
5000	Operating costs	6(6)(29) and 7(2)	(11,205,286)	(77)	(7,386,972)	(78)	(30,140,027)	(81)	(22,945,650)	(76)
5900	Net operating margin		3,305,354	23	2,012,094	22	7,102,533	19	7,383,334	24
5910	Unrealized profit from sales		(11,972)	-	-	-	(10,892)	-	-	-
5950	Net operating margin		3,293,382	23	2,012,094	22	7,091,641	19	7,383,334	24
	Operating expenses	6(29) and 7(2)								
6100	Selling expenses		(449,135)	(3)	(408,386)	(5)	(1,207,989)	(3)	(1,268,926)	(4)
6200	General and administrative expenses		(717,850)	(5)	(570,054)	(6)	(1,801,548)	(5)	(1,744,619)	(6)
6300	Research and development expenses		(235,793)	(2)	(203,565)	(2)	(564,626)	(2)	(607,651)	(2)
6450	Gain (loss) of expected credit losses	12(2)	19,508	-	(24,627)	-	41,543	-	(18,388)	-
6000	Total operating expenses		(1,383,270)	(10)	(1,206,632)	(13)	(3,532,620)	(10)	(3,639,584)	(12)
6900	Operating profit		1,910,112	13	805,462	9	3,559,021	9	3,743,750	12
	Non-operating income and expenses									
7100	Interest income		78,553	1	24,612	-	173,383	1	103,351	-
7010	Other income	6(26) and 7(2)	276,122	2	90,985	1	386,355	1	208,222	1
7020	Other gains and losses	6(27)	330,881	2	120,179	1	502,914	1	(298,946)	(1)
7050	Finance costs	6(28)	(185,786)	(1)	(244,625)	(2)	(494,435)	(1)	(725,238)	(2)
7060	Share of profit of associates and joint ventures accounted for under equity method	6(7)	150,447	1	123,215	1	473,986	1	389,098	1
7000	Total non-operating income and expenses		650,217	5	114,366	1	1,042,203	3	(323,513)	(1)
7900	Profit before income tax		2,560,329	18	919,828	10	4,601,224	12	3,420,237	11
7950	Income tax expense	6(31)	(698,351)	(5)	(278,570)	(3)	(1,285,557)	(3)	(948,817)	(3)
8200	Profit for the period		\$ 1,861,978	13	\$ 641,258	7	\$ 3,315,667	9	\$ 2,471,420	8

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ADATA TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings per share)

Items	Notes	Three months ended September 30				Nine months ended September 30				
		2025		2024		2025		2024		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
Other comprehensive income										
Components of other comprehensive income that will not be reclassified to profit or loss										
8316	Unrealised (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)								
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(31)	(\$ 161,771)	(1)	(\$ 66,459)	(1)	(\$ 578,257)	(1)	(\$ 8,053)	-
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss		49,796	-	2,683	-	130,310	-	23,497	-
			(111,975)	(1)	(63,776)	(1)	(447,947)	(1)	15,444	-
Components of other comprehensive income that will be reclassified to profit or loss										
8361	Financial statements translation differences of foreign operations		632,711	5	(20,506)	-	(166,920)	(1)	16,044	-
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	6(24)	(6,496)	-	(2,405)	-	(8,684)	-	(12,155)	-
8399	Income tax relating to the components of other comprehensive income	6(31)	(118,805)	(1)	1,519	-	43,495	-	(9,575)	-
8360	Components of other comprehensive income that will be reclassified to profit or loss		507,410	4	(21,392)	-	(132,109)	(1)	(5,686)	-
8300	Total other comprehensive income (loss) for the period, net of tax		<u>\$ 395,435</u>	<u>3</u>	<u>(\$ 85,168)</u>	<u>(1)</u>	<u>(\$ 580,056)</u>	<u>(2)</u>	<u>\$ 9,758</u>	<u>-</u>
8500	Total comprehensive income for the period		<u>\$ 2,257,413</u>	<u>16</u>	<u>\$ 556,090</u>	<u>6</u>	<u>\$ 2,735,611</u>	<u>7</u>	<u>\$ 2,481,178</u>	<u>8</u>
Profit, attributable to:										
8610	Owners of the parent		<u>\$ 1,760,053</u>	<u>12</u>	<u>\$ 589,676</u>	<u>6</u>	<u>\$ 3,165,044</u>	<u>9</u>	<u>\$ 2,403,974</u>	<u>8</u>
8620	Non-controlling interest		<u>\$ 101,925</u>	<u>1</u>	<u>\$ 51,582</u>	<u>1</u>	<u>\$ 150,623</u>	<u>-</u>	<u>\$ 67,446</u>	<u>-</u>
Comprehensive income (loss) attributable to:										
8710	Owners of the parent		<u>\$ 2,118,077</u>	<u>15</u>	<u>\$ 516,922</u>	<u>6</u>	<u>\$ 2,536,750</u>	<u>6</u>	<u>\$ 2,455,566</u>	<u>8</u>
8720	Non-controlling interest		<u>\$ 139,336</u>	<u>1</u>	<u>\$ 39,168</u>	<u>-</u>	<u>\$ 198,861</u>	<u>1</u>	<u>\$ 25,612</u>	<u>-</u>
Basic earnings per share										
9750	Total basic earnings per share	6(32)	<u>\$ 5.57</u>		<u>\$ 2.01</u>		<u>\$ 10.08</u>		<u>\$ 8.21</u>	
Diluted earnings per share										
9850	Total diluted earnings per share	6(32)	<u>\$ 5.51</u>		<u>\$ 1.98</u>		<u>\$ 9.96</u>		<u>\$ 8.07</u>	

The accompanying notes are an integral part of these consolidated financial statements.

ADATA TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Equity attributable to owners of the parent												Non-controlling interest	Total equity
	Share capital			Retained earnings				Other equity interest						
	Notes	Common stock	Share capital awaiting retirement	Capital surplus, additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Unearned stock-based employee compensation	Treasury stocks	Total		
Nine months ended September 30, 2023														
		\$ 2,959,654	\$ -	\$ 7,364,360	\$ 1,339,253	\$ 1,065,058	\$ 3,085,421	(\$ 475,328)	(\$ 616,927)	(\$ 134,969)	(\$ 40,549)	\$ 14,545,973	\$ 1,008,889	\$ 15,554,862
		-	-	-	-	-	2,403,974	-	-	-	-	2,403,974	67,446	2,471,420
Profit for the period		-	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income (loss) for the period	6(24)	-	-	-	-	-	-	37,156	14,436	-	-	51,592	(41,834)	9,758
Total comprehensive income (loss) for the period		-	-	-	-	-	2,403,974	37,156	14,436	-	-	2,455,566	25,612	2,481,178
Appropriations of net income for 2023	6(23)	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve		-	-	-	142,809	(142,809)	-	-	-	-	-	-	-	-
Special reserve		-	-	-	-	27,197	(27,197)	-	-	-	-	-	-	-
Cash dividends		-	-	-	-	-	(880,396)	-	-	-	-	(880,396)	-	(880,396)
Compensation cost for employee restricted stocks	6(20)(21)	-	-	-	-	-	-	-	-	86,766	-	86,766	-	86,766
Cancellation of employee restricted stocks	6(20)(21)	(1,000)	-	1,000	-	-	-	-	-	-	-	-	-	-
Adjustments of capital surplus for company's cash dividends received by subsidiaries	6(22)	-	-	2,340	-	-	-	-	-	-	-	2,340	-	2,340
Acquisition of additional equity interest of subsidiaries	6(33)	-	-	-	-	(53,901)	-	-	-	-	(53,901)	(49,423)	(103,324)	-
Disposal of equity instruments measured at fair value through other comprehensive income	6(3)	-	-	-	-	(22,600)	-	22,600	-	-	-	-	-	-
Difference between consideration and carrying amount of subsidiaries acquired		-	-	-	-	(7,162)	-	-	-	-	(7,162)	7,162	-	-
Recognition of change in equity of associates did not acquire proportionally		-	(967)	-	-	(153,084)	-	-	-	-	(154,051)	-	(154,051)	-
Return of employee stock ownership trust from employee resignation	6(22)	-	-	2,253	-	-	-	-	-	-	2,253	-	-	2,253
Changes in non-controlling interest-acquired from business combination		-	-	-	-	-	-	-	-	-	-	87,324	87,324	87,324
Cash dividends paid by subsidiary to non-controlling interests		-	-	-	-	-	-	-	-	-	-	(15,091)	(15,091)	(15,091)
Balance at September 30, 2024		\$ 2,958,654	\$ -	\$ 7,368,986	\$ 1,482,062	\$ 1,092,255	\$ 4,202,246	(\$ 438,172)	(\$ 579,891)	(\$ 48,203)	(\$ 40,549)	\$ 15,997,388	\$ 1,064,473	\$ 17,061,861

(Continued)

ADATA TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Equity attributable to owners of the parent												Non-controlling interest	Total equity
	Share capital			Retained earnings				Other equity interest						
	Notes	Common stock	Share capital awaiting retirement	Capital surplus, additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Unearned stock-based employee compensation	Treasury stocks	Total		
Nine months ended September 30, 2025														
		\$ 2,958,494	(\$ 158)	\$ 7,396,236	\$ 1,482,062	\$ 1,092,255	\$ 4,518,713	(\$ 711,339)	\$ 51,490	(\$ 30,567)	(\$ 38,673)	\$ 16,718,513	\$ 1,080,116	\$ 17,798,629
		-	-	-	-	-	3,165,044	-	-	-	-	3,165,044	150,623	3,315,667
	6(24)	-	-	-	-	-	-	(180,734)	(447,560)	-	-	(628,294)	48,238	(580,056)
		-	-	-	-	-	3,165,044	(180,734)	(447,560)	-	-	2,536,750	198,861	2,735,611
	6(23)													
					248,369	(248,369)								
					(432,406)	432,406								
						(1,623,253)						(1,623,253)		(1,623,253)
	6(21)	300,000		1,523,409								1,823,409		1,823,409
	6(20)			47,796								47,796		47,796
	6(21)													
	6(22)										(699,317)	(699,317)		(699,317)
				(1,410)								(1,410)		(1,410)
	6(22)(33)			(18,629)			(3,687)					(22,316)	22,316	
	6(20)													
	6(20)(21)	(638)	158	480							27,510	27,510		27,510
	6(22)													
				3,826								3,826		3,826
	6(3)						(2,705)		2,705					
	6(22)													
				3,373								3,373		3,373
													191,700	191,700
													(14,644)	(14,644)
		\$ 3,257,856	\$ -	\$ 8,955,081	\$ 1,730,431	\$ 659,849	\$ 6,238,149	(\$ 892,073)	(\$ 393,365)	(\$ 3,057)	(\$ 737,990)	\$ 18,814,881	\$ 1,478,349	\$ 20,293,230

The accompanying notes are an integral part of these consolidated financial statements.

ADATA TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Nine months ended September 30	
		2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 4,601,224	\$ 3,420,237
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation of property, plant and equipment	6(29)	348,602	272,969
Depreciation of right-of-use assets	6(29)	46,429	47,361
Depreciation of investment property	6(27)	3,795	3,401
Amortisation expense of intangible assets	6(29)	30,728	34,157
Expected credit (gain)	12(2)	(41,543)	18,388
Net loss on financial assets and liabilities at fair value	6(27)	163,687	92,580
Interest expense	6(28)	494,435	725,238
Interest income		(173,383)	(103,351)
Dividend income	6(26)	(17,807)	(9,914)
Compensation cost of share-based payment awards	6(20)	75,306	86,766
Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	6(7)		
		(473,986)	(389,098)
(Gain) loss on disposal of property, plant and equipment	6(27)	(236,468)	(2,155)
(Gain) loss on disposal of investment property	6(27)	-	(19,055)
(Gain) loss on disposal of non-current assets classified as held for sale	6(27)	(132,436)	-
(Gain) loss on disposal of investment	6(27)	9	(9,383)
Impairment loss on investments accounted for using equity method	6(27)	-	24,693
Impairment loss on property, plant and equipment	6(27)	-	100,000
Unrealized profit on inter-affiliate accounts		10,892	-
(Gain) loss on investments accounted for using equity method reassessment at fair value	6(27)	-	157,338
Gain on lease modification	6(27)	(218)	(6,261)
Changes in operating assets and liabilities			
Changes in operating assets			
Current financial assets at fair value through profit or loss		(8,194)	(278,186)
Current contract assets		1,010	(11,559)
Notes receivable, net		29,407	4,061
Accounts receivable, net		(1,854,969)	(178,057)
Accounts receivable-related parties, net		(1,412,347)	(725,416)
Other receivables		65,998	123,090
Inventories		735,520	(1,922,458)
Prepayments		(445,832)	(191,768)
Other current assets		(19,770)	3,726
Changes in operating liabilities			
Current financial liabilities at fair value through profit or loss		17,600	46,753
Current contract liabilities		(67,840)	14,539
Notes payable		135	(922)
Accounts payable		1,474,277	(2,832,898)
Accounts payable - related parties		48	(3,204)
Other payables		3,502	555,684
Current provisions for liabilities		17,263	16,272
Other current liabilities		(28,139)	(7,391)
Other non-current liabilities-other		49,370	208
Cash inflow (outflow) generated from operations		3,256,305	(943,615)
Dividend received		390,907	383,014
Interest paid		(517,162)	(712,422)
Income tax received		129	74,177
Income tax paid		(706,761)	(234,376)
Net cash flows from (used in) operating activities		<u>2,423,418</u>	<u>(1,433,222)</u>

(Continued)

ADATA TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Nine months ended September 30	
		2025	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of non-current financial assets at fair value through other comprehensive income		(\$ 1,051,730)	(\$ 2,373,453)
Proceeds from disposal of non-current financial assets at fair value through other comprehensive income		14,684	-
Refund of financial assets at fair value through other comprehensive income - capital reduction		4,126	4,181
Acquisition of financial assets at amortised cost		(141,304)	691,599
Acquisition of non-current financial assets at fair value through profit or loss		(1,273,000)	(29,919)
Acquisition of investments accounted for using equity method	7(2)	(101,000)	(499,360)
Proceeds from disposal of investments accounted for using equity method		-	24,244
Increase in prepayments for investments	6(13)	(29,840)	-
Proceeds from disposal of non-current assets classified as held for sale		327,275	-
Acquisition of property, plant and equipment	6(35)	(1,188,191)	(792,395)
Capitalized interest paid	6(35)	(8,319)	-
Proceeds from disposal of property, plant and equipment		396,837	14,563
Increase in refundable deposits		(7,532)	(41,061)
Decrease in refundable deposits		4,344	2,773
Acquisition of intangible assets	6(12)	(1,124)	(2,880)
Acquisitions, net of cash acquired	6(34)	-	139,172
Proceeds from disposal of investment property		-	63,961
(Increase) decrease in other non-current assets		(39,711)	7,409
Increase in prepayments for equipment		(246,622)	(38,920)
Interest received		173,383	104,383
Net cash flows used in investing activities		(3,167,724)	(2,725,703)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase in short-term borrowings	6(36)	573,459	2,604,172
Increase in short-term notes and bills payable	6(36)	100,000	100,000
Proceeds from long-term loans	6(36)	34,977,456	12,259,717
Repayment for long-term loans	6(36)	(33,563,541)	(10,665,647)
Increase in guarantee deposits received		1,579	1,756
Decrease in guarantee deposits received		(2,980)	(2,265)
Payments of lease liabilities	6(36)	(39,604)	(46,496)
Payments of cash dividends	6(23)	(1,619,427)	(878,056)
Proceeds from cash capital increase	6(21)	1,823,409	-
Payments to acquire treasury shares	6(21)	(699,317)	-
Increase of non-controlling interests		191,700	-
Cash dividends paid by subsidiary to non-controlling interests		(14,644)	(15,091)
Return of employee stock ownership trust from employee resignation		3,373	2,253
Net cash flows from financing activities		1,731,463	3,360,343
Effects of changes in foreign exchange rates		(24,505)	(94,885)
Net increase (decrease) in cash and cash equivalents		962,652	(893,467)
Cash and cash equivalents at beginning of period	6(1)	3,765,884	3,927,156
Cash and cash equivalents at end of period	6(1)	\$ 4,728,536	\$ 3,033,689

The accompanying notes are an integral part of these consolidated financial statements.

ADATA TECHNOLOGY CO., LTD. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

- (1) ADATA TECHNOLOGY CO., LTD. (the “Company”) was incorporated under the provisions of the Company Law of the Republic of China (R.O.C.) in May 2001. The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in the manufacturing and sales of memory products; the sales of biotechnology products; the sales and lease of electric tricycles; the lease of venue; cultural and creative products and catering sales; parking lot management; motion picture production, distribution and screening; agricultural cultivation and system development.
- (2) The Company’s shares have been traded on the Taipei Exchange since October 2004.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were reported to the Board of Directors on November 12, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing nature-dependent electricity’	January 1, 2026
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment. The quantitative impact will be disclosed when the assessment is complete. The amendments are described as follows:

Specific provisions of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’

- A. Clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion, covering contractual terms that can change cash flows based on contingent events (for example, interest rates linked to ESG targets), non-recourse features and contractually-linked instruments.
- B. Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets), including a qualitative description of the nature of the contingent event, quantitative information about the possible changes to contractual cash flows that could result from those contractual terms and the gross carrying amount of financial assets and amortised cost of financial liabilities subject to these contractual terms.
- C. Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of

the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 18, ‘Presentation and disclosure in financial statements’	January 1, 2027 (Note)
IFRS 19, ‘Subsidiaries without public accountability: disclosures’	January 1, 2027

Note : The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment. The quantitative impact will be disclosed when the assessment is complete:

IFRS 18, ‘Presentation and disclosure in financial statements’

IFRS 18, ‘Presentation and disclosure in financial statements’ replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, ‘Interim financial reporting’ as endorsed by the FSC.

B. This consolidated financial report should be read in conjunction with the consolidated financial report for the year ended December 31, 2024.

(2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets and liabilities at fair value through other comprehensive income.
 - (c) Defined benefit liabilities are recognized based on the net amount of pension fund assets and the present value of defined benefit obligation.
- B. The preparation of financial statements in compliance with International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:
- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
 - (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
 - (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
 - (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.

B. Subsidiaries included in the consolidated financial statements:

Investor	Subsidiary	Main business activities	Ownership(%)			Notes
			September 30, 2025	December 31, 2024	September 30, 2024	
ADATA TECHNOLOGY CO., LTD.	ZHAO-XING INVESTMENT CO., LTD.	General investments	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	CI CAI GUANG AGRICULTURAL BIOTECHNOLOGY CO., LTD.	Agricultural biotech related business	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	JIOU LONG AGRICULTURAL BIOTECHNOLOGY CO., LTD.	Agricultural biotech related business	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	LONG TIAN AGRICULTURAL BIOTECHNOLOGY CO., LTD.	Agricultural biotech related business	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (U.S.A.) CO., LTD.	Trading of electronic materials and components	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY B.V.	Trading of electronic materials and components	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	MACHDATA INTERMENDIACAO DE NEGOCIOS LTDA.	Trading of electronic materials and components	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (JAPAN) CO., LTD.	Trading of electronic materials and components	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY KOREA CO., LTD.	Trading of electronic materials and components	100	-	-	Note 1
ADATA TECHNOLOGY CO., LTD.	ADATA HOLDINGS COMPANY LIMITED	General investments	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY MEXICO SDRL DE CV	Trading of electronic materials and components	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	ALLIED TREASURE INC. LIMITED	General investments	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	JET CASTLE LIMITED	General investments	100	100	100	-
ADATA TECHNOLOGY CO., LTD.	AROBOT INNOVATION (SAMOA) HOLDINGS CO., LTD.	General investments	74.63	74.63	74.63	-
ADATA TECHNOLOGY CO., LTD.	ADATA POWER Company Limited	Sale of electric tricycle	82.73	56.83	56.83	Note 2
ADATA TECHNOLOGY CO., LTD.	LIWANLI INNOVATION CO., LTD.	Trading of electronic materials and components, sale of biotech products	54.37	54.37	54.37	-
ADATA TECHNOLOGY CO., LTD.	WE LEAD BIOTECH CO., LTD.	Web portal services provider	-	39.41	39.41	Note 3
ADATA TECHNOLOGY CO., LTD.	FULLSUNGLOBAL DEVELOPMENT CO., LTD.	Venue leasing, cultural education and creative products, movie screening and catering sales	88.14	88.14	88.14	Note 4

Investor	Subsidiary	Main business activities	September 30, 2025	December 31, 2024	September 30, 2024	Notes
ADATA TECHNOLOGY CO., LTD.	ADATA SEMICONDUCTOR PVT. LTD.	Manufacturing and trading of electronic components and computer peripheral	99.79	99.79	99.79	Note 5
ADATA TECHNOLOGY CO., LTD.	CHUNG TAI FASHION AUDIO & VIDEO CENTER	Cultural education, cultural creativity, and art exhibition	70	100	100	Note 6
ADATA TECHNOLOGY CO., LTD.	POWERLAND MANAGEMENT CONSULTANTS CO., LTD.	Management consultants, general investments consultants and real estate leasing	100	100	100	Note 7
ADATA TECHNOLOGY CO., LTD.	XPG TECHNOLOGY CO., LTD.	Trading of electronic materials and components	100	100	100	Note 8
ADATA TECHNOLOGY CO., LTD.	BaaS Innovation CO., LTD.	Trading of electronic components and biotechnology products and system development	35.87	33.16	33.16	Note 9
ADATA TECHNOLOGY CO., LTD.	Baasid international lab Co., Ltd	Systems information development	40.68	39.92	39.92	Note 9
ADATA TECHNOLOGY CO., LTD.	WEI LONG Cultural and Creative CO., LTD.	Movie production and distribution, art exhibition	66.67	-	-	Note 10
ADATA HOLDINGS COMPANY LIMITED	ADATA TECHNOLOGY HOLDINGS CO., LTD.	General investments	100	100	100	-
ADATA HOLDINGS COMPANY LIMITED	ADATA INVESTMENT CO., LTD.	General investments	100	100	100	-
ADATA HOLDINGS COMPANY LIMITED	ADATA TECHNOLOGY (INDIA) PVT. LTD.	Manufacturing and trading of electronic components and computer peripheral	100	100	100	-
ADATA HOLDINGS COMPANY LIMITED	ADATA CAPITAL CO., LTD.	General investments	100	100	100	-
ADATA INVESTMENT CO., LTD.	AROBOT INNOVATION (SAMOA) HOLDINGS CO., LTD.	General investments	25.37	25.37	25.37	-
ADATA TECHNOLOGY HOLDINGS CO., LTD.	ADATA TECHNOLOGY (HK) CO., LTD.	Trading of electronic materials and components	100	100	100	-
ADATA TECHNOLOGY (HK) CO., LTD.	ADATA TECHNOLOGY (SUZHOU) CO., LTD.	Manufacturing and trading of electronic components and computer peripheral	100	100	100	-
ADATA TECHNOLOGY (HK) CO., LTD.	ADVANCED DATA TECHNOLOGY (SUZHOU) CO., LTD.	Manufacturing and trading of electronic components and computer peripheral	100	100	100	-
ADATA TECHNOLOGY (HK) CO., LTD.	ADATA ELECTRONICS (SHANGHAI) CO., LTD.	Trading of electronic materials and components	100	100	100	-

Investor	Subsidiary	Main business activities	September 30, 2025	December 31, 2024	September 30, 2024	Notes
ADATA TECHNOLOGY (SUZHOU) CO., LTD.	ADATA Technology (Qingdao) CO., LTD.	Manufacturing and trading of electronic components and smart car equipment	100	100	100	-
ADATA TECHNOLOGY (SUZHOU) CO., LTD.	ADATA TECHNOLOGY LOGISTICS (SUZHOU) CO., LTD.	Import and export of goods, goods packaging and handling service	100	-	-	Note 11
MACHDATA INTERMEDIACAO DE NEGOCIOS LTDA.	ADATA INTEGRATION BRAZIL S/A	Designing, manufacturing and trading of semiconductor components	84.30	84.30	84.30	-
MACHDATA INTERMEDIACAO DE NEGOCIOS LTDA.	ADATA ELECTRONICS BRAZIL S/A	Manufacturing and trading of electronic components and computer components	84.30	84.30	84.30	-
ALLIED TREASURE INC. LIMITED	Alwin Co., LTD.	Trading, development and manufacture of earphone	40	40	40	-
LIWANLI INNOVATION CO., LTD.	ZHEN LIAN INVESTMENT Co., Ltd.	General investments	100	100	100	-
LIWANLI INNOVATION CO., LTD.	HONG QI INVESTMENT Co., Ltd.	General investments	100	100	100	-
LIWANLI INNOVATION CO., LTD.	Longevity Wealth Limited	General investments	100	100	100	-
LIWANLI INNOVATION CO., LTD.	ADATA POWER Company Limited	Sale of electric tricycle	4	10	10	Note 2
LIWANLI INNOVATION CO., LTD.	BaaS Innovation CO., LTD.	Trading of electronic components and biotechnology products and system development	7.34	6.12	6.12	Note 9
Longevity Wealth Limited	LIWANLI ADVANCED BIOLOGICAL TECHNOLOGY (SHENZHEN) CO., LTD.	Wholesale and retail of foods products	100	100	100	-
Longevity Wealth Limited	Alwin Co., LTD.	Trading, development and manufacture of earphone	10	10	10	-
BaaS Innovation CO., LTD.	TIAN XING BIOTECH LIMITED	For various operations and investments	100	100	100	Note 9
BaaS Innovation CO., LTD.	Baasid international lab Co., Ltd	Information system development	59.32	60.08	60.08	Note 9
BaaS Innovation CO., LTD.	LIWANLI INNOVATION CO., LTD.	Trading of electronic materials and components and trading of biotechnology products	6.16	6.16	6.16	Note 9
Baasid international lab Co., Ltd	CROXLINK INC.	Information system development	100	100	100	Note 9

The abovementioned subsidiaries included in the financial statements for the nine months ended September 30, 2025 and 2024 which were reviewed by independent auditors are shown below, the others were not reviewed by independent auditors. The abovementioned subsidiaries included in the financial statements for the year ended December 31, 2024 were audited by independent auditors.

	September 30, 2025	September 30, 2024
Significant subsidiaries:	ADATA TECHNOLOGY (U.S.A.) CO., LTD.	ADATA TECHNOLOGY (U.S.A.) CO., LTD.
	ADATA HOLDINGS COMPANY LIMITED	ADATA HOLDINGS COMPANY LIMITED
	ADATA TECHNOLOGY HOLDINGS CO., LTD.	ADATA TECHNOLOGY HOLDINGS CO., LTD.
	ADATA TECHNOLOGY (HK) CO., LTD.	ADATA TECHNOLOGY (HK) CO., LTD.
	ADATA TECHNOLOGY (SUZHOU) CO., LTD.	ADATA TECHNOLOGY (SUZHOU) CO., LTD.
	MACHDATA INTERMENDIACAO DE NEGOCIOS LTDA	MACHDATA INTERMENDIACAO DE NEGOCIOS LTDA
	ADATA ELECTRONICS BRAZIL S/A	ADATA ELECTRONICS BRAZIL S/A
	ZHAO-XING INVESTMENT CO., LTD.	ZHAO-XING INVESTMENT CO., LTD.
Insignificant subsidiaries:	ADATA INTEGRATION BRAZIL S/A	ADATA INTEGRATION BRAZIL S/A
	LIWANLI INNOVATION CO., LTD.	LIWANLI INNOVATION CO., LTD.
	Zhen Lian Investment Co., Ltd.	Zhen Lian Investment Co., Ltd.
	Hong Qi Investment Co., Ltd.	Hong Qi Investment Co., Ltd.
	LIWANLI ADVANCED BIOLOGICAL TECHNOLOGY (SHENZHEN) CO., LTD.	LIWANLI ADVANCED BIOLOGICAL TECHNOLOGY (SHENZHEN) CO., LTD.
	Longevity Wealth Limited	Longevity Wealth Limited
	BaaS Innovation Co., Ltd.	BaaS Innovation Co., Ltd.
	Baasid international lab Co.,ltd	Baasid international lab Co.,ltd
	TIAN XING BIOTECH LIMITED	TIAN XING BIOTECH LIMITED
	CROXLINK INC.	CROXLINK INC.

Note 1: ADATA TECHNOLOGY KOREA CO., LTD. was established and certified by the Government of South Korea on March 27, 2025. The Company's shareholding ratio is 100%, and was included in the consolidated financial statements.

Note 2: Awayspeed Technology Company Limited changed its name to ADATA POWER Company Limited on September 17, 2025. The Company did not participate in the capital increase raised by ADATA POWER Company Limited proportionally to its original interest during the third quarter of 2025, resulting in the Group's shareholding ratio increasing from 66.83% to 86.73%.

Note 3: On June 27, 2024, the shareholders has resolved to liquidate WE LEAD BIOTECH CO., LTD., and the related liquidation process is still ongoing.

Note 4: The Company participated in the capital increase raised by FULLSUNGLOBAL DEVELOPMENT CO., LTD. during the first and second quarter of 2024, resulting in the Company's shareholding ratio increasing from 82.50% to 88.14%.

Note 5: The Company participated in the capital increase raised by ADATA SEMICONDUCTOR PVT. LTD. during the second quarter of 2024, resulting in the Company's shareholding

ratio increasing from 99.63% to 99.79%.

Note 6: CHUNG TAI FASHION AUDIO & VIDEO CENTER was established and certified in accordance with the Company Act of the Republic of China on February 1, 2024. The Company's shareholding ratio is 100%, and was included in the consolidated financial statements. The Company did not participate in the capital increase raised by CHUNG TAI FASHION AUDIO & VIDEO CENTER proportionally to its original interest during the first quarter of 2025, resulting in the Company's shareholding ratio to decrease from 100% to 70%.

Note 7: POWERLAND MANAGEMENT CONSULATNTS CO., LTD. was established and certified in accordance with the Company Act of the Republic of China on May 7, 2024. The Company's shareholding ratio is 100%, and was included in the consolidated financial statements.

Note 8: XPG TECHNOLOGY CO., LTD. was established and certified in accordance with the Company Act of the Republic of China on September 9, 2024. The Company's shareholding ratio is 100%, and was included in the consolidated financial statements.

Note 9: The Company participated in the capital increase raised by BaaS Innovation CO., LTD. during the second quarter of 2024, resulting in the Group's shareholding ratio increasing from 33.33% to 39.28%, making it the largest shareholder. The Group has control over BaaS Innovation CO., LTD. in substance after assessment, and was included in the consolidated financial statements since June 12, 2024. The Company did not participate in the capital increase raised by BaaS Innovation CO., LTD. proportionally to its original interest during the second quarter of 2025, resulting in the Company's shareholding ratio increasing from 39.92% to 40.68%. The Group's shareholding ratio remains unchanged at 100%. The Company did not participate in the capital increase raised by BaaS Innovation CO., LTD. proportionally to its original interest during the third quarter of 2025, resulting in the Group's shareholding ratio increasing from 39.28% to 43.21%.

Note 10: WEI LONG Cultural and Creative CO., LTD. was established and certified in accordance with the Company Act of the Republic of China on May 28, 2025. The Company's shareholding ratio is 100%, and was included in the consolidated financial statements. The Company did not participate in the capital increase raised by WEI LONG Cultural and Creative CO., LTD. proportionally to its original interest during the third quarter of 2025, resulting in the Company's shareholding ratio decreasing from 70% to 66.67%.

Note 11: ADATA TECHNOLOGY LOGISTICS (SUZHOU) CO., LTD. was established and certified by the Suzhou Industrial Park Administrative Examination and Approval Bureau on May 12, 2025. The Company's shareholding ratio is 100%, and was included in the consolidated financial statements.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Investments accounted for using equity method / associates

At the balance sheet date, the Group performs an impairment test for an investment in an associate when there is an indication that the investment may be impaired. The entire carrying amount of the investment (including goodwill) is tested for impairment as a single asset, by comparing its recoverable amount (higher of value in use and fair value less costs of disposal) with its carrying amount. Any impairment loss recognized forms part of the carrying amount of the investment. Any reversal of impairment loss is recognized to the extent that the recoverable amount of the investment subsequently increases.

(5) Employee benefits

Pensions—Defined benefit plans:

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(6) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes as of September 30, 2025. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2024 for further details.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Cash on hand and revolving funds	\$ 1,907	\$ 2,279	\$ 1,828
Checking accounts and demand deposits	4,115,251	3,109,709	2,378,397
Time deposits	611,378	653,896	653,464
	<u>\$ 4,728,536</u>	<u>\$ 3,765,884</u>	<u>\$ 3,033,689</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The cash and cash equivalents that were pledged to others as collaterals and classified as (current

and non-current) financial assets at amortized cost amounted to \$200,200 and \$92,025 ; \$200,200 and \$89,540 ; \$200,200 and \$57,046 as at September 30, 2025, December 31, 2024 and September 30, 2024, respectively. Related information is provided in Note 8.

C. The time deposits with maturities of more than three months that were classified as (current and non-current) financial assets at amortized cost amounted to \$158,493 and \$303,511; \$207,535 and \$115,650; \$291,322 and \$74,016 as at September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

(2) Financial assets and liabilities at fair value through profit or loss

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
-Listed (TSE, OTC and emerging stock) stocks	\$ 610,233	\$ 610,233	\$ 622,680
-Beneficiary certificates	47,601	103,016	19,251
-Non-hedging derivatives	1,302	3,562	8,705
-Gold passbook	105,105	41,255	-
Subtotal	<u>764,241</u>	<u>758,066</u>	<u>650,636</u>
Valuation adjustment	(<u>95,591</u>)	<u>26,540</u>	(<u>141,271</u>)
	<u>\$ 668,650</u>	<u>\$ 784,606</u>	<u>\$ 509,365</u>
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
-Unlisted stocks and beneficiary certificates	\$ 1,761,092	\$ 571,892	\$ 419,741
-Other agreement	110,300	26,500	26,500
Subtotal	<u>1,871,392</u>	<u>598,392</u>	<u>446,241</u>
Valuation adjustment	36,580	52,550	28,611
	<u>\$ 1,907,972</u>	<u>\$ 650,942</u>	<u>\$ 474,852</u>
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Financial liabilities held for trading			
-Non-hedging derivatives	(\$ <u>17,600</u>)	<u>\$ -</u>	<u>\$ 46,956</u>

A. Amounts recognized in profit or (loss) in relation to financial assets and liabilities at fair value through profit or loss are listed below:

	Three months ended September 30,	
	2025	2024
<u>Financial assets and liabilities at fair value through profit or loss</u>		
-Listed stocks, emerging stock, unlisted stocks, beneficiary certificates and gold passbook	\$ 4,535	\$ 86,962
-Non-hedging derivatives	(16,585)	(72,707)
	<u>(\$ 12,050)</u>	<u>\$ 14,255</u>
	Nine months ended September 30,	
	2025	2024
<u>Financial assets and liabilities at fair value through profit or loss</u>		
-Listed stocks, emerging stock, unlisted stocks, beneficiary certificates and gold passbook	(\$ 99,421)	(\$ 79,943)
-Non-hedging derivatives	(64,266)	(12,637)
	<u>(\$ 163,687)</u>	<u>(\$ 92,580)</u>

B. The Group entered into contracts relating to derivative financial instruments which were not accounted for under hedge accounting. The information is listed below:

Derivative instruments	September 30, 2025	
	Contract amount (in thousands) (notional principal)	Contract period
Current items:		
Forward foreign exchange contracts		
-Derivative assets		
Sell INR/Buy USD	USD 11,198	August 29, 2025 to January 2, 2026
-Derivative liabilities		
Sell BRL/Buy USD	USD 31,650	July 24, 2025 to December 12, 2025
Sell USD/Buy RMB	USD 15,000	September 9, 2025 to October 9, 2025

		December 31, 2024	
Derivative instruments		Contract amount (in thousands) (notional principal)	Contract period
Current items:			
Forward foreign exchange contracts			
-Derivative assets			
Sell BRL/Buy USD	USD	10,600	December 2, 2024 to February 10, 2025
Sell RMB/Buy USD	USD	25,000	November 29, 2024 to January 3, 2025
		September 30, 2024	
Derivative instruments		Contract amount (in thousands) (notional principal)	Contract period
Current items:			
Forward foreign exchange contracts			
-Derivative assets			
Sell USD/Buy TWD	USD	30,000	September 24, 2024 to December 3, 2024
Sell RMB/Buy USD	USD	40,000	September 30, 2024 to November 4, 2024
-Derivative liabilities			
Sell RMB/Buy USD	USD	85,000	August 30, 2024 to October 9, 2024
Sell BRL/Buy USD	USD	42,020	July 10, 2024 to November 19, 2024

The Group entered into the forward foreign exchange contracts to hedge exchange rate risk.

However, these forward foreign exchange contracts are not accounted for under hedge accounting.

C. The Group has no financial assets at fair value through profit or loss pledged to others as collateral.

D. Information relating to fair value is provided in Note 12(3).

(3) Financial assets at fair value through other comprehensive income

	September 30, 2025	December 31, 2024	September 30, 2024
Non-current items-equity instruments:			
-Listed stocks and emerging stocks	\$ 3,481,571	\$ 2,889,986	\$ 2,852,067
-Unlisted stocks, non-emerging stocks and capital contribution certificate	1,577,283	1,068,720	1,112,786
Subtotal	5,058,854	3,958,706	3,964,853
Valuation adjustment	(442,198)	133,354	(599,050)
	<u>\$ 4,616,656</u>	<u>\$ 4,092,060</u>	<u>\$ 3,365,803</u>

- A. The Group has elected to classify debt and equity instruments that are considered to be strategic investments as financial assets at fair value through other comprehensive income.
- B. Since equity instruments were sold due to financial management, investees reclassified equity instruments into long-term equity investments and shares exchanged due to mergers, the Group derecognised investments in equity instruments at fair value amounting to \$14,684, \$0, \$14,684 and \$21,600, and the Group recognized (losses) gains amounting to (\$2,705), (\$24,200), (\$2,705) and (\$22,600) for the three months and nine months ended September 30, 2025 and 2024, respectively.
- C. Amounts recognized in profit or loss and other comprehensive income (losses) in relation to the financial assets at fair value through other comprehensive income (losses) are listed below:

	<u>Three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive (losses) income	(\$ 161,771)	(\$ 66,459)
Cumulative (losses) gains reclassified to retained earnings due to derecognition	(\$ 2,705)	(\$ 24,200)
Dividend income recognised in profit or loss		
Held at end of period	\$ 14,305	\$ 1,509
Derecognised during the period	-	-
	<u>\$ 14,305</u>	<u>\$ 1,509</u>
<u>Nine months ended September 30,</u>		
	<u>2025</u>	<u>2024</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive (losses) income	(\$ 578,257)	(\$ 8,053)
Cumulative (losses) gains reclassified to retained earnings due to derecognition	(\$ 2,705)	(\$ 22,600)
Dividend income recognised in profit or loss		
Held at end of period	\$ 17,255	\$ 9,500
Derecognised during the period	-	-
	<u>\$ 17,255</u>	<u>\$ 9,500</u>

- D. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.
- E. Information relating to fair value is provided in Note 12(3).

(4) Notes and accounts receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable	\$ 60,574	\$ 89,981	\$ 93,036
Accounts receivable	\$ 6,480,681	\$ 4,704,255	\$ 4,542,206
Accounts receivable-related parties	2,428,461	1,016,114	725,516
Subtotal	8,909,142	5,720,369	5,267,722
Less: Allowance for uncollectible accounts	(11,484)	(53,685)	(70,921)
	<u>\$ 8,897,658</u>	<u>\$ 5,666,684</u>	<u>\$ 5,196,801</u>
Overdue receivables (shown as other non-current assets)	\$ 8,486	\$ 10,270	\$ 2,773
Less: Allowance for uncollectible accounts	(8,486)	(10,270)	(2,773)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Overdue receivables refer to the amount that were outsourced for debt collections or were in debt litigations, or the balance at risk that were reported to insurance companies.

A. The aging analysis of notes and accounts receivable and the information relating to credit risk are provided in Note 12(2).

B. As of September 30, 2025, December 31, 2024 and September 30, 2024, notes and accounts receivable were all from contracts with customers, and as of January 1, 2024, the balance of notes and accounts receivable from contracts with customers amounted to \$97,097 and \$4,419,788, respectively.

C. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group had outstanding discounted notes receivable amounting to \$0, \$12,468 and \$0, respectively. The Group has no payment obligation when the drawers of the notes refuse to pay for the notes at maturity. Therefore, the Group deducts the discounted notes receivable from notes receivable directly.

D. No collateral was held by the Group for above mentioned notes and accounts receivable.

(5) Transfer of financial assets

The Group entered into a factoring agreement with banks to sell its accounts receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred accounts receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, the Group derecognized the transferred accounts receivable, and the related information is as follows:

Purchaser of accounts receivable	September 30, 2025					
	Accounts receivable transferred	Amount derecognised	Facilities	Amount advanced	Amount available for advance	Interest rate of amount advanced
Bank of Taiwan, etc.	\$ 366,144	\$ 366,144	\$ 2,268,153	\$ 285,817	\$ -	Note 1

December 31, 2024						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognised	Facilities	Amount advanced	Amount available for advance	Interest rate of amount advanced
Bank of Taiwan, etc.	\$ 437,139	\$ 437,139	\$ 2,868,688	\$ 337,224	\$ -	Note 2

September 30, 2024						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognised	Facilities	Amount advanced	Amount available for advance	Interest rate of amount advanced
Bank of Taiwan, etc.	\$ 462,711	\$ 462,711	\$ 2,769,375	\$ 392,791	\$ -	Note 3

As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group has retention for the factoring of accounts receivable (shown as “Other receivables”) amounting to \$80,327, \$99,915 and \$69,920, respectively.

Note 1: The advanced amount carried the interest rate of 4.670%~ 5.260% as at September 30, 2025.

Note 2: The advanced amount carried the interest rate of 4.600%~5.610% as at December 31, 2024.

Note 3: The advanced amount carried the interest rate of 5.610%~ 5.708% as at September 30, 2024.

(6) Inventories

	September 30, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 3,932,513	(\$ 125,551)	\$ 3,806,962
Work in progress	6,699,610	(61,293)	6,638,317
Semi-finished goods	281,974	(19,061)	262,913
Finished goods	2,375,667	(133,149)	2,242,518
Merchandise	555,638	(43,424)	512,214
	<u>\$ 13,845,402</u>	<u>(\$ 382,478)</u>	<u>\$ 13,462,924</u>
	December 31, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 4,234,222	(\$ 194,462)	\$ 4,039,760
Work in progress	7,098,613	(111,510)	6,987,103
Semi-finished goods	240,114	(13,797)	226,317
Finished goods	2,767,678	(171,248)	2,596,430
Merchandise	393,746	(44,912)	348,834
	<u>\$ 14,734,373</u>	<u>(\$ 535,929)</u>	<u>\$ 14,198,444</u>

	September 30, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 3,853,637	(\$ 73,232)	\$ 3,780,405
Work in progress	10,671,587	(89,477)	10,582,110
Semi-finished goods	199,715	(12,714)	187,001
Finished goods	2,125,070	(123,254)	2,001,816
Merchandise	463,259	(44,927)	418,332
	<u>\$ 17,313,268</u>	<u>(\$ 343,604)</u>	<u>\$ 16,969,664</u>

A. Inventories are not pledged as collateral.

B. The cost of inventories is recognized as expense by the Group for the period:

	Three months ended September 30,	
	2025	2024
Cost of goods sold	\$ 11,170,960	\$ 7,318,445
Loss on decline in market value	2,049	54,485
Others	32,277	14,042
	<u>\$ 11,205,286</u>	<u>\$ 7,386,972</u>
	Nine months ended September 30,	
	2025	2024
Cost of goods sold	\$ 30,222,363	\$ 22,849,508
(Gain on reversal of decline) loss on decline in market value	(153,783)	53,200
Others	71,447	42,942
	<u>\$ 30,140,027</u>	<u>\$ 22,945,650</u>

As the Group cleared the inventories that had been provisioned for the allowance for inventory valuation losses, the loss on decline in market value decreased, and the gain on reversal increased.

(7) Investments accounted for using the equity method

<u>Investee companies</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
A. Assets			
Associates:			
Shandong Weigang Fengshi Technology Development Co., Ltd.	\$ 841,258	\$ 885,669	\$ 894,723
ATrack Technology Inc. Technology Development Co., Ltd.	367,923	378,688	428,763
SKYWIN Technology (Qingdao) Co., Ltd.	304,845	326,999	319,391
Function (Qingdao) Marine Technology Co., Ltd.	323,811	320,061	266,083
Others	<u>301,981</u>	<u>247,049</u>	<u>217,793</u>
	2,139,818	2,158,466	2,126,753
Joint ventures:			
Taiwan Sports Lottery Co., Ltd.	<u>1,990,281</u>	<u>1,876,017</u>	<u>1,724,245</u>
	<u>\$ 4,130,099</u>	<u>\$ 4,034,483</u>	<u>\$ 3,850,998</u>
B. Liabilities (Other non-current liabilities)			
Associates:			
Others	<u>(\$ 3,328)</u>	<u>(\$ 3,324)</u>	<u>(\$ 3,323)</u>

The investment gain accounted for using the equity method for the three months and nine months ended September 30, 2025 and 2024 amounted to \$150,447, \$123,215, \$473,986 and \$389,098, respectively, of which \$150,447, \$123,215, \$473,986 and \$396,498 were recognised based on the unreviewed financial statements.

A. Associates

The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

(a) As of September 30, 2025, December 31, 2024 and September 30, 2024, the carrying amount of the Group's individually immaterial associates amounted to \$2,136,490, \$2,155,142 and \$2,123,430, respectively.

(b) The Group's share of the operating results is summarized below:

	<u>Three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
(Loss) income for the period	(\$ 2,162)	\$ 3,258
Other comprehensive income (loss) , net of tax	(6,496)	(2,435)
Total comprehensive (loss) income	<u>(\$ 8,658)</u>	<u>\$ 823</u>

	<u>Nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
(Loss) income for the period	(\$ 13,379)	\$ 7,545
Other comprehensive income (loss) , net of tax	(8,684)	(12,155)
Total comprehensive income (loss)	<u>(\$ 22,063)</u>	<u>\$ 4,610</u>

- (c) The Group holds 28.93% of ATrack Technology Inc. and is the single largest shareholder of the company. Considering the degree of participation of other shareholders of ATrack Technology Inc. and the record of voting rights for major resolutions, the Group has only obtained one seat of seven in the Board of Directors of ATrack Technology Inc. that the Group has no actual ability to lead the relevant activities, so it has no control over the company and only has a significant influence.
- (d) The information relating to impairment about investments accounted for using the equity method is provided in Note 6(14).

B. Joint venture

- (a) The basic information of the joint ventures that are material to the Group is as follows:

<u>Company name</u>	<u>Principal place of business</u>	<u>Shareholding ratio</u>			<u>Nature of relationship</u>	<u>Methods of measurement</u>
		<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>		
Taiwan Sports Lottery Co., Ltd.	Taiwan	51.07%	51.07%	51.07%	Joint venture	Equity method

- (b) The summarized financial information of the joint ventures, Taiwan Sports Lottery Co., Ltd., that are material to the Group is as follows:

i. Balance sheet

	<u>Taiwan Sports Lottery Co., Ltd.</u>		
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Cash and cash equivalents	\$ 3,233,794	\$ 2,778,335	\$ 2,503,899
Other current assets	<u>614,100</u>	<u>552,755</u>	<u>679,559</u>
Current assets	<u>3,847,894</u>	<u>3,331,090</u>	<u>3,183,458</u>
Non-current assets	<u>1,193,648</u>	<u>1,341,261</u>	<u>1,131,621</u>
Total assets	<u>\$ 5,041,542</u>	<u>\$ 4,672,351</u>	<u>\$ 4,315,079</u>
Current financial liabilities (Note)	(\$ 490,977)	(\$ 354,984)	(\$ 419,753)
Other current liabilities	(536,716)	(438,581)	(518,206)
Current liabilities	<u>(1,027,693)</u>	<u>(793,565)</u>	<u>(937,959)</u>
Non-current liabilities	<u>(117,027)</u>	<u>(205,398)</u>	<u>(914)</u>
Total liabilities	<u>(\$ 1,144,720)</u>	<u>(\$ 998,963)</u>	<u>(\$ 938,873)</u>
Total net assets	<u>\$ 3,896,822</u>	<u>\$ 3,673,388</u>	<u>\$ 3,376,206</u>
Shares in joint venture's net assets	<u>\$ 1,990,281</u>	<u>\$ 1,876,017</u>	<u>\$ 1,724,245</u>

	Taiwan Sports Lottery Co., Ltd.		
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Carrying amount of the joint venture	\$ 1,990,281	\$ 1,876,017	\$ 1,724,245

Note: It excludes accounts payable, other payables and provision.

ii. Statement of comprehensive income

	Taiwan Sports Lottery Co., Ltd.	
	Three months ended September 30,	
	2025	2024
Revenue	\$ 746,840	\$ 704,125
Depreciation and amortisation	(\$ 24,586)	(\$ 28,744)
Interest income	\$ 312	\$ 176
Profit before income tax	\$ 373,526	\$ 293,608
Income tax expense	(\$ 74,705)	(\$ 58,722)
Profit for the period from continuing operations	\$ 298,821	\$ 234,886
Total comprehensive income	\$ 298,821	\$ 234,886
Dividends received from joint venture	\$ -	\$ -

	Taiwan Sports Lottery Co., Ltd.	
	Nine months ended September 30,	
	2025	2024
Revenue	\$ 2,509,897	\$ 2,209,050
Depreciation and amortisation	(\$ 77,450)	(\$ 74,322)
Interest income	\$ 9,299	\$ 6,807
Profit before income tax	\$ 1,212,489	\$ 957,401
Income tax expense	(\$ 258,183)	(\$ 210,285)
Profit for the period from continuing operations	\$ 954,306	\$ 747,116
Total comprehensive income	\$ 954,306	\$ 747,116
Dividends received from joint venture	\$ 373,100	\$ 373,100

(c) The Group's principal joint venture, Taiwan Sports Lottery Co., Ltd., has no quoted market prices.

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(8) Property, plant and equipment

	Land		Buildings and structures		Machinery and equipment	Office equipment	Others		Construction in progress and equipment to be inspected		
	Owner -occupied	Owner -occupied	Lease	Subtotal	Owner -occupied	Owner -occupied	Owner -occupied	Lease	Subtotal	Owner -occupied	Total
	<u>At January 1, 2025</u>										
Cost	\$ 5,606,116	\$ 4,444,018	\$ 111,173	\$ 4,555,191	\$ 1,341,644	\$ 260,228	\$ 1,233,388	\$ 7,917	\$ 1,241,305	\$ 614,790	\$ 13,619,274
Accumulated depreciation and impairment	(200,000)	(1,272,324)	(34,307)	(1,306,631)	(781,988)	(134,217)	(582,130)	(2,999)	(585,129)	-	(3,007,965)
	<u>\$ 5,406,116</u>	<u>\$ 3,171,694</u>	<u>\$ 76,866</u>	<u>\$ 3,248,560</u>	<u>\$ 559,656</u>	<u>\$ 126,011</u>	<u>\$ 651,258</u>	<u>\$ 4,918</u>	<u>\$ 656,176</u>	<u>\$ 614,790</u>	<u>\$ 10,611,309</u>
<u>2025</u>											
Opening net book amount as at January 1	\$ 5,406,116	\$ 3,171,694	\$ 76,866	\$ 3,248,560	\$ 559,656	\$ 126,011	\$ 651,258	\$ 4,918	\$ 656,176	\$ 614,790	\$ 10,611,309
Additions	328,403	257,301	-	257,301	66,215	10,256	43,075	18,921	61,996	471,757	1,195,928
Disposals	(88,855)	(66,366)	(730)	(67,096)	(2,838)	(587)	(849)	(144)	(993)	-	(160,369)
Transfers for the period (Note)	(59,529)	7,719	19,476	27,195	567,967	8,840	67,369	-	67,369	(692,816)	(80,974)
Depreciation charge	-	(114,885)	(3,153)	(118,038)	(99,272)	(25,164)	(104,168)	(1,960)	(106,128)	-	(348,602)
Net exchange differences	(8,886)	(57,891)	(2,387)	(60,278)	22,505	(698)	8,258	-	8,258	37,262	(1,837)
Closing net book amount as at September 30	<u>\$ 5,577,249</u>	<u>\$ 3,197,572</u>	<u>\$ 90,072</u>	<u>\$ 3,287,644</u>	<u>\$ 1,114,233</u>	<u>\$ 118,658</u>	<u>\$ 664,943</u>	<u>\$ 21,735</u>	<u>\$ 686,678</u>	<u>\$ 430,993</u>	<u>\$ 11,215,455</u>
<u>At September 30, 2025</u>											
Cost	\$ 5,777,249	\$ 4,497,015	\$ 126,082	\$ 4,623,097	\$ 1,978,747	\$ 270,830	\$ 1,338,578	\$ 26,678	\$ 1,365,256	\$ 430,993	\$ 14,446,172
Accumulated depreciation and impairment	(200,000)	(1,299,443)	(36,010)	(1,335,453)	(864,514)	(152,172)	(673,635)	(4,943)	(678,578)	-	(3,230,717)
	<u>\$ 5,577,249</u>	<u>\$ 3,197,572</u>	<u>\$ 90,072</u>	<u>\$ 3,287,644</u>	<u>\$ 1,114,233</u>	<u>\$ 118,658</u>	<u>\$ 664,943</u>	<u>\$ 21,735</u>	<u>\$ 686,678</u>	<u>\$ 430,993</u>	<u>\$ 11,215,455</u>

	Land		Buildings and structures			Machinery and equipment	Office equipment	Others			Construction in progress and equipment to be inspected	Total
	Owner -occupied	Owner -occupied	Lease	Subtotal	Owner -occupied	Owner -occupied	Owner -occupied	Lease	Subtotal	Owner -occupied		
<u>At January 1, 2024</u>												
Cost	\$ 5,658,002	\$ 4,200,268	\$ 55,080	\$ 4,255,348	\$ 1,322,012	\$ 189,432	\$ 974,734	\$ 6,312	\$ 981,046	\$ 281,226	\$ 12,687,066	
Accumulated depreciation and impairment	(100,000)	(1,137,997)	(19,870)	(1,157,867)	(722,738)	(128,343)	(520,042)	(1,715)	(521,757)	-	(2,630,705)	
	<u>\$ 5,558,002</u>	<u>\$ 3,062,271</u>	<u>\$ 35,210</u>	<u>\$ 3,097,481</u>	<u>\$ 599,274</u>	<u>\$ 61,089</u>	<u>\$ 454,692</u>	<u>\$ 4,597</u>	<u>\$ 459,289</u>	<u>\$ 281,226</u>	<u>\$ 10,056,361</u>	
<u>2024</u>												
Opening net book amount as at January 1	\$ 5,558,002	\$ 3,062,271	\$ 35,210	\$ 3,097,481	\$ 599,274	\$ 61,089	\$ 454,692	\$ 4,597	\$ 459,289	\$ 281,226	\$ 10,056,361	
Additions	-	11,073	-	11,073	33,743	53,086	96,681	-	96,681	563,805	758,388	
Disposals	-	(982)	(6,989)	(7,971)	(1,631)	(1,762)	(1,044)	-	(1,044)	-	(12,408)	
Impairment loss	(100,000)	-	-	-	-	-	-	-	-	-	(100,000)	
Transfers for the period (Note)	(26,944)	(41,535)	52,490	10,955	6,474	13,332	22,855	-	22,855	(34,615)	(7,943)	
Acquired from business combinations	-	-	-	-	-	609	613	-	613	-	1,222	
Depreciation charge	-	(98,352)	(3,107)	(101,459)	(74,854)	(16,199)	(79,510)	(947)	(80,457)	-	(272,969)	
Net exchange differences	3,949	45,250	1,278	46,528	(10,608)	(450)	(9,209)	-	(9,209)	(22,203)	8,007	
Closing net book amount as at September 30	<u>\$ 5,435,007</u>	<u>\$ 2,977,725</u>	<u>\$ 78,882</u>	<u>\$ 3,056,607</u>	<u>\$ 552,398</u>	<u>\$ 109,705</u>	<u>\$ 485,078</u>	<u>\$ 3,650</u>	<u>\$ 488,728</u>	<u>\$ 788,213</u>	<u>\$ 10,430,658</u>	
<u>At September 30, 2024</u>												
Cost	\$ 5,635,007	\$ 4,241,219	\$ 111,455	\$ 4,352,674	\$ 1,341,791	\$ 239,110	\$ 1,057,869	\$ 6,312	\$ 1,064,181	\$ 788,213	\$ 13,420,976	
Accumulated depreciation and impairment	(200,000)	(1,263,494)	(32,573)	(1,296,067)	(789,393)	(129,405)	(572,791)	(2,662)	(575,453)	-	(2,990,318)	
	<u>\$ 5,435,007</u>	<u>\$ 2,977,725</u>	<u>\$ 78,882</u>	<u>\$ 3,056,607</u>	<u>\$ 552,398</u>	<u>\$ 109,705</u>	<u>\$ 485,078</u>	<u>\$ 3,650</u>	<u>\$ 488,728</u>	<u>\$ 788,213</u>	<u>\$ 10,430,658</u>	

Note: Including amount transferred from prepayment for equipment (shown as “Other non-current assets”, “investment property”, and “non-current assets held for sale”).

A. Amount of borrowing costs capitalised as part of property, plant and equipment and the range of the interest rates for such capitalisation are as follows:

	Nine months ended September 30,	
	2025	2024
Amount capitalised	\$ 8,299	\$ -
Range of the interest rates for capitalisation	6.926%	-

B. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

C. The information relating to impairment about the property, plant and equipment-Land is provided in Note 6(14).

(9) Leasing arrangements-lessee

A. The Group leases various assets including land, buildings, and transportation equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be sold, subleased, lent to the third party or granted to the third party in any circumstance.

B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Land and building	Office	Transportation equipment	Total
Balance, January 1, 2025	\$ 802,245	\$ 71,339	\$ 8,681	\$ 882,265
Additions	-	46,190	2,960	49,150
Modification-contract early termination	-	(40,198)	-	(40,198)
Depreciation	(22,358)	(19,505)	(4,566)	(46,429)
Net exchange differences	(27,929)	4,161	-	(23,768)
Balance, September 30, 2025	<u>\$ 751,958</u>	<u>\$ 61,987</u>	<u>\$ 7,075</u>	<u>\$ 821,020</u>
	Land and building	Office	Transportation equipment	Total
Balance, January 1, 2024	\$ 643,820	\$ 34,831	\$ 8,375	\$ 687,026
Additions	1,928	77,763	5,096	84,787
Modification-contract early termination	(24,106)	(616)	-	(24,722)
Modification-consideration adjustment	-	398	-	398
Acquired from business combinations	-	1,595	635	2,230
Depreciation	(18,143)	(25,203)	(4,015)	(47,361)
Net exchange differences	7,537	(2,884)	35	4,688
Balance, September 30, 2024	<u>\$ 611,036</u>	<u>\$ 85,884</u>	<u>\$ 10,126</u>	<u>\$ 707,046</u>

C. Information on profit or loss in relating to lease contracts is as follows:

	<u>Three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
<u>Items affecting (profit) or loss</u>		
Interest expense on lease liabilities	\$ 5,050	\$ 3,447
Expense on short-term lease contracts	14,348	10,574
Expense on leases of low-value assets	212	158
Gain on lease modification	(218)	(219)
	<u>\$ 19,392</u>	<u>\$ 13,960</u>
	<u>Nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
<u>Items affecting (profit) or loss</u>		
Interest expense on lease liabilities	\$ 15,358	\$ 9,800
Expense on short-term lease contracts	39,470	37,217
Expense on leases of low-value assets	710	440
Gain on lease modification	(218)	(6,261)
	<u>\$ 55,320</u>	<u>\$ 41,196</u>

D. Apart from the cash outflow relating to the lease expense mentioned above in Note 6(9)C., information about the principal repayment of lease liability for the nine months ended September 30, 2025 and 2024 is provided in Note 6(36).

(10) Leasing arrangements-lessor

- A. The Group leases various assets including land and buildings. Rental contracts are typically made for periods of 1 and 10 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. To protect the lessor's ownership rights on the leased assets, leased assets may not be sold, subleased, lent to the third party or granted to the third party in any circumstance.
- B. For the three months and nine months ended September 30, 2025 and 2024, information about the Group's recognized rent income based on the operating lease agreement which does not include variable lease payments is provided in Note 6(26).
- C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Next 1 year	\$ 30,331	\$ 43,531	\$ 35,796
Next 2 years	20,888	21,826	22,572
Next 3 years	14,725	16,532	18,392
Over next 3 years	41,596	51,238	54,450
	<u>\$ 107,540</u>	<u>\$ 133,127</u>	<u>\$ 131,210</u>

(11) Investment property

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>At January 1, 2025</u>			
Cost	\$ 502,399	\$ 198,781	\$ 701,180
Accumulated depreciation	-	(38,798)	(38,798)
	<u>\$ 502,399</u>	<u>\$ 159,983</u>	<u>\$ 662,382</u>
<u>2025</u>			
Opening net book amount as at January 1	\$ 502,399	\$ 159,983	\$ 662,382
Reclassification-transfer from property, plant and equipment	59,529	32,749	92,278
Depreciation charge	-	(3,795)	(3,795)
Closing net book amount as at September 30	<u>\$ 561,928</u>	<u>\$ 188,937</u>	<u>\$ 750,865</u>
<u>At September 30, 2025</u>			
Cost	\$ 561,928	\$ 232,064	\$ 793,992
Accumulated depreciation	-	(43,127)	(43,127)
	<u>\$ 561,928</u>	<u>\$ 188,937</u>	<u>\$ 750,865</u>
	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>At January 1, 2024</u>			
Cost	\$ 444,765	\$ 177,422	\$ 622,187
Accumulated depreciation	-	(35,454)	(35,454)
	<u>\$ 444,765</u>	<u>\$ 141,968</u>	<u>\$ 586,733</u>
<u>2024</u>			
Opening net book amount as at January 1	\$ 444,765	\$ 141,968	\$ 586,733
Disposals	(29,780)	(15,126)	(44,906)
Reclassification-transfer from property, plant and equipment	26,944	11,067	38,011
Depreciation charge	-	(3,401)	(3,401)
Closing net book amount as at September 30	<u>\$ 441,929</u>	<u>\$ 134,508</u>	<u>\$ 576,437</u>
<u>At September 30, 2024</u>			
Cost	\$ 441,929	\$ 169,553	\$ 611,482
Accumulated depreciation	-	(35,045)	(35,045)
	<u>\$ 441,929</u>	<u>\$ 134,508</u>	<u>\$ 576,437</u>

A. Rental income from the investment property and direct operating expenses arising from the investment property are shown below:

	<u>Three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Rental income from investment property	<u>\$ 4,434</u>	<u>\$ 3,617</u>
Direct operating expenses arising from the investment property which generated rental income for the period	<u>\$ 1,339</u>	<u>\$ 1,116</u>
	<u>Nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Rental income from investment property	<u>\$ 13,912</u>	<u>\$ 12,899</u>
Direct operating expenses arising from the investment property which generated rental income for the period	<u>\$ 3,795</u>	<u>\$ 3,401</u>

B. The fair value of the investment property held by the Group as at September 30, 2025, December 31, 2024 and September 30, 2024, were \$1,215,675, \$942,382 and \$711,746, respectively. The above fair value is assessed by the Group's management with the market fair value of similar property.

C. No investment property was capitalized interest.

D. Information about the investment property that was pledged to others as collateral is provided in Note 8.

(12) Intangible assets

	<u>Patent and License</u>	<u>Software</u>	<u>Technical skills</u>	<u>Goodwill</u>	<u>Others</u>	<u>Total</u>
<u>At January 1, 2025</u>						
Cost	\$ 11,896	\$ 201,774	\$ 434,290	\$ 742,422	\$ 11,147	\$ 1,401,529
Accumulated amortisation and impairment	(9,678)	(170,885)	(313,742)	-	(11,147)	(505,452)
	<u>\$ 2,218</u>	<u>\$ 30,889</u>	<u>\$ 120,548</u>	<u>\$ 742,422</u>	<u>\$ -</u>	<u>\$ 896,077</u>
<u>2025</u>						
Opening net book amount as at January 1	\$ 2,218	\$ 30,889	\$ 120,548	\$ 742,422	\$ -	\$ 896,077
Additions	-	1,124	-	-	-	1,124
Transfers for the period	-	9,556	-	-	-	9,556
Amortization expense	(826)	(8,071)	(21,831)	-	-	(30,728)
Net exchange differences	116	(424)	(8,387)	-	-	(8,695)
Closing net book amount as at September 30	<u>\$ 1,508</u>	<u>\$ 33,074</u>	<u>\$ 90,330</u>	<u>\$ 742,422</u>	<u>\$ -</u>	<u>\$ 867,334</u>
<u>At September 30, 2025</u>						
Cost	\$ 12,578	\$ 212,252	\$ 563,631	\$ 742,422	\$ 10,351	\$ 1,541,234
Accumulated amortisation and impairment	(11,070)	(179,178)	(473,301)	-	(10,351)	(673,900)
	<u>\$ 1,508</u>	<u>\$ 33,074</u>	<u>\$ 90,330</u>	<u>\$ 742,422</u>	<u>\$ -</u>	<u>\$ 867,334</u>

	Patent and License	Software	Technical skills	Goodwill	Others	Total
<u>At January 1, 2024</u>						
Cost	\$ 13,545	\$ 233,942	\$ 565,936	\$ 325,950	\$ 10,440	\$1,149,813
Accumulated amortisation and impairment	(9,533)	(197,889)	(424,983)	-	(10,440)	(642,845)
	<u>\$ 4,012</u>	<u>\$ 36,053</u>	<u>\$ 140,953</u>	<u>\$ 325,950</u>	<u>\$ -</u>	<u>\$ 506,968</u>
<u>2024</u>						
Opening net book amount as at January 1	\$ 4,012	\$ 36,053	\$ 140,953	\$ 325,950	\$ -	\$ 506,968
Acquired from business combinations	-	-	-	416,472	-	416,472
Additions	-	2,880	-	-	-	2,880
Transfers for the period	-	232	-	-	-	232
Amortization expense	(810)	(10,919)	(22,428)	-	-	(34,157)
Net exchange differences	(436)	213	5,252	-	-	5,029
Closing net book amount as at September 30	<u>\$ 2,766</u>	<u>\$ 28,459</u>	<u>\$ 123,777</u>	<u>\$ 742,422</u>	<u>\$ -</u>	<u>\$ 897,424</u>
<u>At September 30, 2024</u>						
Cost	\$ 12,725	\$ 198,701	\$ 419,169	\$ 742,422	\$ 10,761	\$1,383,778
Accumulated amortisation and impairment	(9,959)	(170,242)	(295,392)	-	(10,761)	(486,354)
	<u>\$ 2,766</u>	<u>\$ 28,459</u>	<u>\$ 123,777</u>	<u>\$ 742,422</u>	<u>\$ -</u>	<u>\$ 897,424</u>

A. Details of amortization on intangible assets are as follows:

	Three months ended September 30,	
	2025	2024
Operating costs	\$ 9,860	\$ 7,825
Selling expenses	272	393
General and administrative expenses	1,805	1,502
Research and development expenses	421	624
	<u>\$ 12,358</u>	<u>\$ 10,344</u>
	Nine months ended September 30,	
	2025	2024
Operating costs	\$ 23,135	\$ 23,244
Selling expenses	758	1,109
General and administrative expenses	5,235	7,983
Research and development expenses	1,600	1,821
	<u>\$ 30,728</u>	<u>\$ 34,157</u>

B. Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segments:

	September 30, 2025	December 31, 2024	September 30, 2024
LIWANLI INNOVATION CO., LTD.	\$ 325,950	\$ 325,950	\$ 325,950
BaaS Innovation CO., LTD.	416,472	416,472	416,472
	<u>\$ 742,422</u>	<u>\$ 742,422</u>	<u>\$ 742,422</u>

C. The goodwill of the Group is generated by business combination with the subsidiary, LIWANLI INNOVATION CO., LTD. and BaaS Innovation CO., LTD. The recoverable amount is the fair value minus the disposal cost. Since the recoverable amount exceeds the book amount, the goodwill is not impaired.

D. No intangible assets were capitalized interest.

E. The Group has no intangible assets that were pledged to others as collateral.

(13) Other non-current assets

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Prepayments for equipment	\$ 285,403	\$ 59,641	\$ 97,474
Prepayments for real estate	-	-	29,458
Prepayments for investments	29,840	110,538	-
Business tax carry forward	236,109	218,533	239,883
Others	163,476	141,341	132,797
	<u>\$ 714,828</u>	<u>\$ 530,053</u>	<u>\$ 499,612</u>

(14) Impairment of non-financial assets

The Group recognised impairment loss, and the details of such loss are as follows:

	<u>Three months ended September 30,</u>			
	<u>2025</u>		<u>2024</u>	
	<u>Recognised in</u>	<u>Recognised in other</u>	<u>Recognised in</u>	<u>Recognised in other</u>
	<u>profit or (loss)</u>	<u>comprehensive</u>	<u>profit or (loss)</u>	<u>comprehensive</u>
	<u>\$</u>	<u>income or (loss)</u>	<u>\$</u>	<u>income or (loss)</u>
Impairment loss – land (Note 2)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>Nine months ended September 30,</u>			
	<u>2025</u>		<u>2024</u>	
	<u>Recognised in</u>	<u>Recognised in other</u>	<u>Recognised in</u>	<u>Recognised in other</u>
	<u>profit or (loss)</u>	<u>comprehensive</u>	<u>profit or (loss)</u>	<u>comprehensive</u>
	<u>\$</u>	<u>income or (loss)</u>	<u>\$</u>	<u>income or (loss)</u>
Impairment loss – investments accounted for using equity method (Note 1)	\$ -	\$ -	(\$ 24,693)	\$ -
Impairment loss – land (Note 2)	-	-	(100,000)	-
	<u>\$ -</u>	<u>\$ -</u>	<u>(\$ 124,693)</u>	<u>\$ -</u>

Note 1: The actual growth of the operating revenue of investments is not as expected and resulted in impairment losses in some of the investments accounted for using equity method. The Group wrote down the carrying amount of the assets based on the recoverable amount and recognised an impairment loss. The recoverable amount was determined based on value-in-

use calculations in the appraisal report, and the pre-tax cash flow projections used in the calculations of value-in-use are based on financial budgets approved by the management, the discount rate used in the calculations of value-in-use is 4.16%, which is the after-tax weighted average cost of capital.

Note 2: The Group recognised impairment loss on land which is located in Shoufeng Township, Hualien County. The recoverable amount of the land was determined based on the price comparison approach and income capitalization approach which is weighed 50% each according to the appraisal report. The appropriate capitalization rate is 2.40 %.

(15) Non-current assets held for sale

The Group approved the sale of real estate for owner-occupied and lease (including land and building construction) to optimize asset utilization and enhance working capital, and the related assets were classified as non-current assets held for sale. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group has received advance payments totaling \$0, \$37,500 and \$0 (shown as “Other current liabilities, others”), respectively. The net fair value of the non-current assets held for sale is greater than the book value. The book value of the non-current assets held for sale as of September 30, 2025, December 31, 2024 and September 30, 2024 is \$0, \$232,339 and \$0, respectively.

(16) Short-term borrowings

<u>Type of borrowings</u>	<u>September 30, 2025</u>	<u>Interest rate range</u>	<u>Collateral</u>
Unsecured loans	\$ 8,520,361	1.88%~4.89%	None
<u>Type of borrowings</u>	<u>December 31, 2024</u>	<u>Interest rate range</u>	<u>Collateral</u>
Unsecured loans	\$ 7,946,902	1.925%~14.4%	None
<u>Type of borrowings</u>	<u>September 30, 2024</u>	<u>Interest rate range</u>	<u>Collateral</u>
Unsecured loans	\$ 12,982,733	1.99%~14.4%	None

Information on interest expense recognized in profit or loss is provided in Note 6(28).

(17) Other payables

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Payable on employees' salaries and bonuses	\$ 438,337	\$ 599,343	\$ 663,669
Payable on employee bonuses and directors' remuneration	359,636	286,979	354,652
Payable on equipment	39,422	40,004	10,414
Others	689,174	620,050	534,949
	<u>\$ 1,526,569</u>	<u>\$ 1,546,376</u>	<u>\$ 1,563,684</u>

(18) Long-term borrowings

Borrowings	Borrowing period and repayment term	Collateral	September 30, 2025
Bank borrowings			
Bank syndicated loans (Note 1・2)	Borrowing period is from May 7, 2024 to May 7, 2029; interest is repayable monthly, principal paid at maturity, revolving credit	None	\$ 9,492,833
Unsecured borrowings	Borrowing period is from April 23, 2025 to December 23, 2027; interest is repayable monthly, principal paid at maturity, revolving credit	None	600,000
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	606,480
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	494,372
Secured borrowings	Borrowing period is from May 24, 2024 to May 24, 2026; interest is repayable monthly, principal paid at maturity, revolving credit	Please refer to Note 8	420,000
Unsecured borrowings	Borrowing period is from May 24, 2024 to May 24, 2026; interest is repayable monthly, principal paid at maturity, revolving credit	None	180,000
Unsecured borrowings	Borrowing period is from July 21, 2022 to July 21, 2027; interest is repayable quarterly; principal paid half-yearly from the 18th month, non-revolving credit	None	110,000
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	566,374
Unsecured borrowings	Borrowing period is from December 21, 2020 to December 21, 2025; interest is repayable quarterly; principal paid half- yearly from the 18th month, non-revolving credit	None	22,500
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 2nd year, non-revolving credit	Please refer to Note 8	233,398
Secured borrowings	Borrowing period is from January 11, 2022 to November 17, 2036; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	609,626
Secured borrowings	Borrowing period is from June 6, 2022 to June 6, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	613,937
Secured borrowings	Borrowing period is from November 23, 2022 to November 23, 2027; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	295,280
Secured borrowings	Borrowing period is from August 1, 2023 to August 1, 2038; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	151,430
Unsecured borrowings	Borrowing period is from March 21, 2024 to March 21, 2029; interest is repayable quarterly; principal paid half- yearly from the 18th month; non-revolving credit	None	288,750
Unsecured borrowings	Borrowing period is from July 31, 2024 to July 31, 2027; interest is repayable monthly, principal is repayable monthly, non-revolving credit	None	537,778
Secured borrowings	Borrowing period is from November 11, 2024 to November 11, 2039; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	235,660
Unsecured borrowings	Borrowing period is from August 13, 2025 to August 13, 2028; interest is repayable monthly; principal is repayable monthly, non-revolving credit	None	1,576,273
Unsecured borrowings	Borrowing period is from December 30, 2024 to September 10, 2028; interest is repayable quarterly; principal paid at maturity, non-revolving credit	None	63,955

Borrowings	Borrowing period and repayment term	Collateral	September 30, 2025
Unsecured borrowings	Borrowing period is from June 17, 2024 to March 15, 2034; interest is repayable half-yearly; principal paid half-yearly from the 21st month, non-revolving credit	None	\$ 1,058,185
Unsecured borrowings	Borrowing period is from June 2, 2025 to June 2, 2028; interest is repayable monthly; principal is repayable in equal monthly installments, non-revolving credit	None	9,167
			18,165,998
Less: Long-term liabilities, Current portion			(1,267,194)
			\$ 16,898,804

The long-term borrowing carried interest rate of 1.8600%~ 11.9338% as at September 30, 2025.

Borrowings	Borrowing period and repayment term	Collateral	December 31, 2024
Bank borrowings			
Bank syndicated loans (Note)	Borrowing period is from May 7, 2024 to May 7, 2029; interest is repayable monthly, principal paid at maturity, revolving credit	None	\$ 9,991,334
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	637,900
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	520,000
Secured borrowings	Borrowing period is from May 24, 2024 to May 24, 2026; interest is repayable monthly; principal paid at maturity, revolving credit	Please refer to Note 8	420,000
Unsecured borrowings	Borrowing period is from May 24, 2024 to May 24, 2026; interest is repayable monthly; principal paid at maturity, revolving credit	None	180,000
Unsecured borrowings	Borrowing period is from July 21, 2022 to July 21, 2027; interest is repayable quarterly; principal paid half-yearly from the 18th month; non-revolving credit	None	165,000
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	596,000
Unsecured borrowings	Borrowing period is from December 21, 2020 to December 21, 2025; interest is repayable quarterly; principal paid half-yearly from the 18th month, non-revolving credit	None	45,000
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 2nd year, non-revolving credit	Please refer to Note 8	246,978
Secured borrowings	Borrowing period is from January 11, 2022 to November 17, 2036; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	650,570
Secured borrowings	Borrowing period is from June 6, 2022 to June 6, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	627,000
Unsecured borrowings	Borrowing period is from August 24, 2022 to August 24, 2025; interest is repayable monthly; principal is repayable monthly, non-revolving credit	None	315,556

Borrowings	Borrowing period and repayment term	Collateral	December 31, 2024
Secured borrowings	Borrowing period is from November 23, 2022 to November 23, 2027; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	\$ 295,280
Secured borrowings	Borrowing period is from August 1, 2023 to August 1, 2038; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	151,430
Unsecured borrowings	Borrowing period is from March 21, 2024 to March 21, 2029; interest is repayable quarterly; principal paid half-yearly from the 18th month, non-revolving credit	None	330,000
Unsecured borrowings	Borrowing period is from July 31, 2024 to July 31, 2027; interest is repayable monthly; principal is repayable monthly, non-revolving credit	None	757,778
Secured borrowings	Borrowing period is from November 11, 2024 to November 11, 2039; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	235,660
Unsecured borrowings	Borrowing period is from June 17, 2024 to March 15, 2034; interest is repayable half-yearly; principal is repayable half-yearly from the 21st month, non-revolving credit	None	547,876
Unsecured borrowings	Borrowing period is from December 30, 2024 to December 30, 2026; interest is repayable monthly; principal paid at maturity, non-revolving credit	None	5,963
Unsecured borrowings	Borrowing period is from February 15, 2023 to February 15, 2026; interest is repayable monthly; principal amortized monthly, non-revolving credit	None	11,666
Secured borrowings	Borrowing period is from August 31, 2023 to August 31, 2026; interest is repayable monthly; principal is repayable monthly from the 13th month, non-revolving credit	Please refer to Note 8	21,092
			16,752,083
Less: Long-term liabilities, Current portion			(997,069)
			\$ 15,755,014

The long-term borrowing carried interest rate of 1.860%~6.926% as at December 31, 2024.

Borrowings	Borrowing period and repayment term	Collateral	September 30, 2024
Bank borrowings			
Bank syndicated loans (Note)	Borrowing period is from May 7, 2024 to May 7, 2029; interest is repayable monthly; principal paid at maturity, revolving credit	None	\$ 5,190,833
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	637,900
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	596,000
Secured borrowings	Borrowing period is from May 24, 2024 to May 24, 2026; interest is repayable monthly; principal paid at maturity, revolving credit	Please refer to Note 8	420,000
Unsecured borrowings	Borrowing period is from May 24, 2024 to May 24, 2026; interest is repayable monthly; principal paid at maturity, revolving credit	None	180,000
Unsecured borrowings	Borrowing period is from July 21, 2022 to July 21, 2027; interest is repayable quarterly; principal paid half-yearly from the 18th month, non-revolving credit	None	165,000
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	520,000

Borrowings	Borrowing period and repayment term	Collateral	September 30, 2024
Unsecured borrowings	Borrowing period is from December 21, 2020 to December 21, 2025; interest is repayable quarterly; principal paid half-yearly from the 18th month, non-revolving credit	None	\$ 67,500
Secured borrowings	Borrowing period is from January 11, 2022 to January 11, 2037; interest is repayable monthly; principal is repayable monthly from the 2nd year, non-revolving credit	Please refer to Note 8	251,463
Secured borrowings	Borrowing period is from January 11, 2022 to November 17, 2036; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	655,120
Secured borrowings	Borrowing period is from June 6, 2022 to June 6, 2037; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	627,000
Unsecured borrowings	Borrowing period is from August 24, 2022 to August 24, 2025; interest is repayable monthly; principal is repayable monthly, non-revolving credit	None	433,889
Secured borrowings	Borrowing period is from November 23, 2022 to November 23, 2027; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	295,280
Secured borrowings	Borrowing period is from August 1, 2023 to August 1, 2038; interest is repayable monthly; principal is repayable monthly from the 4th year, non-revolving credit	Please refer to Note 8	151,430
Unsecured borrowings	Borrowing period is from March 21, 2024 to September 21, 2029; principal paid half-yearly from the 18th month, non-revolving credit	None	330,000
Unsecured borrowings	Borrowing period is from June 17, 2024 to March 15, 2034; interest is repayable half-yearly; principal paid half-yearly from the 21st month, non-revolving credit	None	308,884
Unsecured borrowings	Borrowing period is from February 15, 2023 to February 15, 2026; interest is repayable monthly; principal amortized monthly, non-revolving credit	None	14,167
Unsecured borrowings	Borrowing period is from July 31, 2024 to July 31, 2027; interest is repayable monthly, principal paid monthly, non-revolving credit	None	831,110
Secured borrowings	Borrowing period is from August 31, 2023 to August 31, 2026; interest is repayable monthly; principal is repayable monthly from the 13th month, non-revolving credit	Please refer to Note 8	25,000
			<u>11,700,576</u>
Less: Long-term liabilities, Current portion			(<u>1,058,634</u>)
			<u>\$ 10,641,942</u>

The long-term borrowing carried interest rate of 1.8600%~6.9260% as at September 30, 2024.

Information on interest expense recognized in profit or loss is provided in Note 6(28).

Note 1: In May 2024, the Company entered into a five-year syndicated loan agreement with 11 banks- Bank of Taiwan as the lead bank and managing bank, and obtained a credit line in the amount of \$10,000,000. According to the terms of the syndicated credit agreement, the Company is allowed to repeatedly draw loans and issue commercial papers on a revolving basis during the contract period. The loan agreement specifies that the financial ratios, including current ratio, the gearing ratio and interest coverage, and tangible net equity based on its annual consolidated financial statements audited by independent auditors and semi-annual consolidated financial statements reviewed by independent auditors shall conform to the

terms and conditions during the contract period.

Based on the consolidated financial statements, the Company has not breached any undertaking under a long-term loan agreement as at September 30, 2025, December 31, 2024 and September 30, 2024.

Note 2: In accordance with the IFRS Q&A 'Questions on the classification of liabilities arising from funds obtained through the enterprises' revolving issuance of commercial paper' issued by Accounting Research and Development Foundation of the R.O.C. (ARDF) on September 30, 2025, the Group's commercial paper of \$4,000,000 should be classified as current liabilities. However, pursuant to the applicable regulations in relation to the aforementioned Q&A issued by the Securities and Futures Bureau, Financial Supervisory Commission, the Group elected to classify these borrowings as non-current liabilities.

(19) Pension plan

A. Defined benefit pension plan

(a) The Company and the subsidiary, LIWANLI INNOVATION CO., LTD., have defined benefit pension plans in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and the subsidiary, LIWANLI INNOVATION CO., LTD., contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee.

The Company applied for clearing the seniority of Labor Retirement Reserve Fund at December 26, 2022 and had been approved by Labor Affairs Department of New Taipei City Government, at January 31, 2023.

There was no employee eligible for the seniority of Labor Standards Act, after the subsidiary, LIWANLI INNOVATION CO., LTD., paid the labor pensions in accordance with the payment standard of Regulations for the Allocation and Management of the Workers' Retirement Reserve Funds on February 7, 2018. Therefore, the subsidiary, LIWANLI INNOVATION CO., LTD., applied for the cancellation of the labor retirement reserve fund on March 21, 2018 and was not approved yet by Labor Affairs Department of New Taipei City Government.

(b) The pension costs under defined contribution pension plans of the Company and the subsidiary, LIWANLI Innovation Co., Ltd., for the three months and nine months ended September 30, 2025 and 2024, were \$17, \$14, \$49 and \$37, respectively.

B. Defined contribution pension plan

- (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) The Company’s Mainland China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on certain percentage of employees’ monthly salaries and wages. The contribution percentages are between 13%~20%. Other than the monthly contributions, the Group has no further obligations.
- (c) The Company’s subsidiaries, ADATA INTEGRATION BRAZIL S/A. and ADATA ELECTRONICS BRAZIL S/A. have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the Brazil are based on certain percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations.
- (d) The pension costs under the defined contribution pension plans of the Group for the three months and nine months ended September 30, 2025 and 2024 were \$26,898, \$24,547, \$74,586 and \$75,541, respectively.

(20) Employee share-based payment

A. The Group’s share-based payment arrangements were as follows:

(a) Shares of employee restricted stocks

The Company proposed to issue a total of 2.5 million shares of employee restricted stocks with par value of \$10 (in dollars), totaling \$25,000, as resolved at meetings of Board of Directors and shareholders on March 13, 2023 and June 2, 2023, respectively. The employee restricted stocks were effective on October 24, 2023 as approved by the authorities, and were resolved at the meeting of Board of Directors to be issued on November 8, 2023 (the granted date) of 2.5 million shares with the subscription price of \$0 (in dollars) per share. The capital increase effective date was set on December 8, 2023. The aforementioned restricted stocks were issued for the full-time employees.

<u>Type of arrangement</u>	<u>Grant date</u>	<u>Quantity granted</u>	<u>Contract period</u>	<u>Vesting conditions</u>	<u>Settlement method</u>
Employee restricted shares	November 8, 2023	2,500,000 shares	2 years	Performance conditions achieved (Note)	Equity-settled

Note: For the employees who achieved both personal and company's performance requirements, the maximum ratio of vested stocks for different service periods of employees is as follows:

- (i). 50% of allocated stocks if the employee whose services have reached 1 year since the allocation of restricted stock.
- (ii). 50% of allocated stocks if the employee whose services have reached 2 years since the allocation of restricted stock.

The aforementioned restricted stocks cannot be transferred or entitled to the dividend distribution during the vesting period, but voting right is not restricted on these stocks. Employees are required to return the stocks received if they resign during the vesting period.

(b) Cash capital increase reserved for employee preemption

Type of arrangement	Grant date	Quantity granted	Contract period	Settlement method
Cash capital increase reserved for employee preemption	January 23, 2025	2,954,000 shares	N/A	Immediately vested

B. Details of the above share-based payment agreement are as follows:

(a) Shares of employee restricted stocks

	2025		2024	
	Amount (shares)	Weighted-average exercise price (in dollars)	Amount (shares)	Weighted-average exercise price (in dollars)
Employee restricted shares outstanding at January 1	1,183,000	-	2,500,000	-
Cancellation of employee restricted shares	(48,000)		(100,000)	
Employee restricted shares outstanding at September 30	<u>1,135,000</u>	-	<u>2,400,000</u>	-

(b) Cash capital increase reserved for employee preemption

The number of shares granted for cash capital increase reserved for employee preemption during the first quarter of year 2025 totaled 2,954,000 shares, and the exercise price was \$61 (in dollar) per share. The number of shares actually subscribed by employees was 2,939,000 shares.

C. The relevant information of fair value of stock options granted is as follows:

(a) Shares of employee restricted stocks

Using Monte Carlo simulation model:

Type of Arrangement	Grant date	Stock price (in dollars)	Exercise Price (in dollars)	Expected price Volatility (Note 1)	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee restricted shares	November 8, 2023	96.3	-	41.1%	2 years	15.3%	1.1458% ~1.1731%	61.70

Note 1: Expected price volatility rate was estimated by using the annualized standard deviation by using the daily rates of returns of the Company's historical stock prices.

(b) Cash capital increase reserved for employee preemption

Using Black-Scholes model:

Type of Arrangement	Grant date	Stock price (in dollars)	Exercise Price (in dollars)	Expected price Volatility (Note 2)	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Cash capital increase reserved for employee preemption	January 23, 2025	77	61	36.99%	0.1096 years	-	1.4171%	16.18

Note 2: The expected annualized stock price volatility is calculated with reference to the company's stock price in the recent year as the sample range.

D. Related effects incurred on share-based payment transactions are shown below:

Wages and salaries incurred on the abovementioned transactions are shown below:

	Three months ended September 30,	
	2025	2024
Shares of employee restricted stocks	\$ 9,170	\$ 28,922
	Nine months ended September 30,	
	2025	2024
Shares of employee restricted stocks	\$ 27,510	\$ 86,766
Cash capital increase reserved for employee preemption	47,796	-
	\$ 75,306	\$ 86,766

(21) Share capital

A. As of September 30, 2025, the Company's authorized capital was \$6,000,000, consisting of 600,000,000 shares of ordinary stock (including 25,000,000 shares reserved for employee stock options), and the paid-in capital was \$3,257,856 with a par value of \$10 (in dollar) per share, equivalent to 325,785,648 shares. The Company's actual outstanding shares was 318,022,648, net of treasury shares. All proceeds from shares issued have been collected. Movements in the number of the Company's ordinary shares outstanding, excluding treasury stock, are as follows: (unit: shares)

	<u>2025</u>	<u>2024</u>
At January 1	295,833,648	295,965,448
Cash capital increase	30,000,000	-
Purchase of treasury shares	(7,763,000)	-
Cancellation of employee restricted shares	(48,000)	(100,000)
At September 30	<u>318,022,648</u>	<u>295,865,448</u>

The Board of Directors resolved on November 8, 2024 to raise additional cash through the issuance of 30,000,000 ordinary shares with a par value at \$10 (in dollar) per share. The issue price was \$61 (in dollar) per share, and the proceeds from the capital increase after deducting the related underwriting handling fees amounted to \$1,823,409. The record date of the capital increase was set on February 25, 2025, and registration of aforementioned transaction was completed.

B. Treasury shares

(a) The Company

- i. Reason for share reacquisition and movements in the number of the Company's treasury shares are as follows:

		<u>September 30, 2025</u>	
Name of company holding the shares	Reason for reacquisition	Number of shares	Carrying amount
The Company	To be reissued to employees	7,763,000	\$ 699,317

The Company did not engage in share reacquisition transactions during the nine months ended September 30, 2024.

- ii. Pursuant to the R.O.C. Securities and Exchange Law, the number of shares bought back as treasury share should not exceed 10% of the number of the Company's issued and outstanding shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realized capital surplus.
- iii. Pursuant to the R.O.C. Securities and Exchange Law, treasury stock should not be pledged as collateral and is not entitled to dividends before it is reissued to the employees.
- iv. Pursuant to the R.O.C. Securities and Exchange Law, treasury stocks should be reissued to the employees within five years and shares not reissued within the five-year period are to be retired.
- v. Details of repurchasing outstanding shares:

<u>Repurchase year</u>	<u>Number of shares</u>	<u>Amount</u>	<u>Final transfer deadline</u>
2025 (11 th)	7,763,000	\$ 699,317	April, 2030

2025 (11th)

On April 10, 2025, the Board of Directors of the Company resolved to purchase treasury shares. The expected number of shares to be repurchased was 8,000,000 shares, and the Company has repurchased 7,763,000 shares amounting to \$699,317.

(b) The subsidiary

The subsidiary of the Company, LIWANLI INNOVATION CO., LTD., and its subsidiaries invested in the Company's shares for general investment purposes. Details are as follows:

	<u>September 30, 2025</u>	
<u>Name of company holding the shares</u>	<u>Number of shares</u>	<u>Carrying amount</u>
LIWANLI INNOVATION CO., LTD. and its subsidiaries	<u>747,000</u>	<u>\$ 38,673</u>

	<u>December 31, 2024</u>	
<u>Name of company holding the shares</u>	<u>Number of shares</u>	<u>Carrying amount</u>
LIWANLI INNOVATION CO., LTD. and its subsidiaries	<u>747,000</u>	<u>\$ 38,673</u>

	<u>September 30, 2024</u>	
<u>Name of company holding the shares</u>	<u>Number of shares</u>	<u>Carrying amount</u>
LIWANLI INNOVATION CO., LTD. and its subsidiaries	<u>780,000</u>	<u>\$ 40,549</u>

(22) Capital surplus

Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	2025							
	Share	Stock	Changes in ownership interest in	Donated	Treasury	Changes in equity of investment accounted for	Employee	Total
	<u>premium</u>	<u>options</u>	<u>subsidiaries</u>	<u>assets</u>	<u>share</u> <u>transactions</u>	<u>using the</u> <u>equity method</u>	<u>restricted</u> <u>shares</u>	
At January 1	\$ 7,191,168	\$ -	\$ 18,629	\$ 466	\$ 91,628	\$ 32,813	\$ 61,532	\$ 7,396,236
Cash capital increase	1,571,205	(47,796)	-	-	-	-	-	1,523,409
Compensation cost arising from cash capital increase reserved for employee preemption	-	47,796	-	-	-	-	-	47,796
Recognition of change in equity of subsidiaries or associates did not acquire cash capital increase proportionally	-	-	(18,629)	-	-	(1,410)	-	(20,039)
Adjustments of capital surplus for dividends issued to subsidiary	-	-	-	-	3,826	-	-	3,826
Cancellation of employee restricted shares	-	-	-	-	-	-	480	480
Return of employee stock ownership trust	-	-	-	-	3,373	-	-	3,373
At September 30	<u>\$ 8,762,373</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 466</u>	<u>\$ 98,827</u>	<u>\$ 31,403</u>	<u>\$ 62,012</u>	<u>\$ 8,955,081</u>

	Share premium	Stock options	Changes in ownership interest in subsidiaries	Donated assets	Treasury share transactions	Changes in equity of investment accounted for using the equity method	Employee restricted shares	Total
At January 1	\$ 7,129,894	\$ -	\$ 18,629	\$ 466	\$ 85,154	\$ 967	\$ 129,250	\$ 7,364,360
Cancellation of employee restricted shares	-	-	-	-	-	-	1,000	1,000
Adjustments of capital surplus for dividends issued to subsidiary	-	-	-	-	2,340	-	-	2,340
Recognition of change in equity of associates did not acquire proportionally	-	-	-	-	-	(967)	-	(967)
Return of employee stock ownership trust	-	-	-	-	2,253	-	-	2,253
At September 30	<u>\$ 7,129,894</u>	<u>\$ -</u>	<u>\$ 18,629</u>	<u>\$ 466</u>	<u>\$ 89,747</u>	<u>\$ -</u>	<u>\$ 130,250</u>	<u>\$ 7,368,986</u>

(23) Retained earnings/Subsequent events

A. Earnings allocation under the Company's Articles of Incorporation

Under the Company's Articles of Incorporation, the Company distributes earnings or offsets losses after the end of every half fiscal year. When distributing earnings, the Company shall first estimate and reserve an amount for employee bonuses and directors' remuneration in accordance with Article 32, Paragraph 1, and then allocate 10 % of the remaining amount as legal reserve, except when the accumulated legal reserve has reached the Company's paid-in capital. The Company shall also allocate or reserve the special reserve in accordance with the law. The Board of Directors shall prepare a dividend distribution proposal for any remaining amount along with undistributed earnings at the beginning of the period. If it is distributed in cash, it shall be decided by a majority vote in a Board meeting with at least two thirds of directors in attendance, and the decision shall be reported during a shareholders' meeting for approval if it involves the issuance of new shares. Based on consistent and balanced principles, the Company's dividend policy is adopted taking into consideration the Company's operating results, financial structure and future operational plans. According to the dividend policy, cash dividends shall account for at least 10% of the total dividends distributed.

The Company adopts the principle of steady and balanced for its dividend policy, and takes into consideration its profitability, financial structure, and future development. At least 10% of dividends each year shall be distributed in cash. Whether all or a part of dividends and bonuses or legal reserve and capital surplus are paid in cash, it shall be decided by a majority vote in a Board meeting with at least two thirds of directors in attendance and the decision shall be reported during a shareholders' meeting.

B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

C. Unappropriated earnings

(a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

(b) The amounts previously set aside by the Company as special reserve of \$138,382 on initial application of IFRSs in accordance with Financial-Supervisory-Securities-Corporate-Order No.1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently.

D. Distribution of earnings

(a) On August 13, 2025, the Board of Directors passed a resolution that no surplus would be distributed in the first half of 2025.

(b) The appropriations of earnings of years 2024 and 2023 as resolved by the shareholders on May 29, 2025 and May 27, 2024, respectively, are as follows:

	2024		2023	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 248,369		\$ 142,809	
Special reserve appropriated (reversal)	(432,406)		27,197	
Cash dividends	1,623,253	5.0	880,396	3.0
	\$ 1,439,216		\$ 1,050,402	

(24) Other equity items

	2025			
	Currency translation	Unrealised gains (losses) on valuation	Unearned stock-based employee compensation	Total
At January 1	(\$ 711,339)	\$ 51,490	(\$ 30,567)	(\$ 690,416)
Compensation cost for employee restricted shares	-	-	27,510	27,510
Revaluation-gross:				
-Group	- (577,870)	-	-	(577,870)
-Tax on Group	-	130,310	-	130,310
Revaluation transferred to retained earnings-gross:				
-Group	-	2,705	-	2,705
Currency translation differences:				
-Group	(215,545)	-	-	(215,545)
-Tax on Group	43,495	-	-	43,495
-Associates	(8,684)	-	-	(8,684)
At September 30	(\$ 892,073)	(\$ 393,365)	(\$ 3,057)	(\$ 1,288,495)
	2024			
	Currency translation	Unrealised gains (losses) on valuation	Unearned stock-based employee compensation	Total
At January 1	(\$ 475,328)	(\$ 616,927)	(\$ 134,969)	(\$ 1,227,224)
Compensation cost for employee restricted shares	-	-	86,766	86,766
Revaluation-gross:				
-Group	- (9,061)	-	-	(9,061)
-Tax on Group	-	23,497	-	23,497
Revaluation transferred to retained earnings-gross				
-Group	-	22,600	-	22,600
Currency translation differences:				
-Group	58,886	-	-	58,886
-Tax on Group	(9,575)	-	-	(9,575)
-Associates	(12,155)	-	-	(12,155)
At September 30	(\$ 438,172)	(\$ 579,891)	(\$ 48,203)	(\$ 1,066,266)

(25) Operating revenue

A. The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines and geographical regions:

	Contract revenue					
	Country T	Country C	Country A	Country J	Others	Total
<u>Three months ended September 30, 2025</u>						
Timing of revenue recognition						
At a point in time	\$ 1,821,656	\$ 5,699,883	\$ 5,441,240	\$ 393,368	\$ 1,137,344	\$ 14,493,491
Over time	17,060	89	-	-	-	17,149
	<u>\$ 1,838,716</u>	<u>\$ 5,699,972</u>	<u>\$ 5,441,240</u>	<u>\$ 393,368</u>	<u>\$ 1,137,344</u>	<u>\$ 14,510,640</u>
<u>Nine months ended September 30, 2025</u>						
Timing of revenue recognition						
At a point in time	\$ 4,593,239	\$ 13,282,841	\$ 15,465,480	\$ 971,225	\$ 2,880,172	\$ 37,192,957
Over time	49,205	398	-	-	-	49,603
	<u>\$ 4,642,444</u>	<u>\$ 13,283,239</u>	<u>\$ 15,465,480</u>	<u>\$ 971,225</u>	<u>\$ 2,880,172</u>	<u>\$ 37,242,560</u>
<u>Three months ended September 30, 2024</u>						
Timing of revenue recognition						
At a point in time	\$ 790,985	\$ 2,614,894	\$ 4,823,274	\$ 299,011	\$ 846,216	\$ 9,374,380
Over time	24,678	8	-	-	-	24,686
	<u>\$ 815,663</u>	<u>\$ 2,614,902</u>	<u>\$ 4,823,274</u>	<u>\$ 299,011</u>	<u>\$ 846,216</u>	<u>\$ 9,399,066</u>
<u>Nine months ended September 30, 2024</u>						
Timing of revenue recognition						
At a point in time	\$ 3,000,292	\$ 10,409,267	\$ 12,752,679	\$ 964,603	\$ 3,154,382	\$ 30,281,223
Over time	46,955	806	-	-	-	47,761
	<u>\$ 3,047,247</u>	<u>\$ 10,410,073</u>	<u>\$ 12,752,679</u>	<u>\$ 964,603</u>	<u>\$ 3,154,382</u>	<u>\$ 30,328,984</u>

B. Contract assets and contract liabilities

(a) The Group has recognized the following revenue-related contract assets and contract liabilities:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>	<u>January 1, 2024</u>
Contract assets:				
Service revenue contract	<u>\$ 6,356</u>	<u>\$ 7,480</u>	<u>\$ 11,559</u>	<u>\$ -</u>
Contract liabilities:				
Sales revenue and service revenue contract	<u>\$ 34,223</u>	<u>\$ 102,063</u>	<u>\$ 139,868</u>	<u>\$ 120,062</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the period

	Three months ended September 30,	
	2025	2024
Sales revenue and service revenue contract	\$ 5,860	\$ -
	Nine months ended September 30,	
	2025	2024
Sales revenue and service revenue contract	\$ 97,414	\$ 120,062

(c) Assets recognised from costs to fulfil contracts with customers

The Group entered into service contracts with customers, and the service costs incurred at the inception are recognized as assets according to regulations, presented as other current assets in the consolidated balance sheet. The balances as of September 30, 2025, December 31, 2024, and September 30, 2024, were \$3,191, \$823 and \$1,223, respectively.

(26) Other income

	Three months ended September 30,	
	2025	2024
Rental revenue	\$ 6,665	\$ 6,491
Dividend income	14,857	1,923
Government grants	220,725	56,876
Other income	33,875	25,695
	\$ 276,122	\$ 90,985
	Nine months ended September 30,	
	2025	2024
Rental revenue	\$ 21,324	\$ 20,421
Dividend income	17,807	9,914
Government grants	269,545	107,472
Other income	77,679	70,415
	\$ 386,355	\$ 208,222

(27) Other gains and (losses)

	Three months ended September 30,	
	2025	2024
Gains (losses) on disposal of property, plant and equipment	\$ 132,891	\$ 4,230
Gains (losses) on disposal of investment property	-	19,055
Gains (losses) on lease modification	218	219
Net currency exchange gains (losses)	230,061	127,833
Net gains (losses) on financial assets and liabilities at fair value through profit or loss	(12,050)	14,255
Depreciation charges on investment property	(1,339)	(1,116)
Other losses	(18,900)	(44,297)
	<u>\$ 330,881</u>	<u>\$ 120,179</u>

	Nine months ended September 30,	
	2025	2024
Gains (losses) on disposal of property, plant and equipment	\$ 236,468	\$ 2,155
Gains (losses) on lease modification	218	6,261
Gains (losses) on disposal of non-current assets classified as held for sale	132,436	-
Gains (losses) on disposal of investment property	-	19,055
Gains (losses) on disposal of investment	(9)	9,383
Net currency exchange gains (losses)	358,483	97,847
Net gains (losses) on financial assets and liabilities at fair value through profit or loss	(163,687)	(92,580)
Losses on revaluation of investments accounted for using the equity method	-	(157,338)
Losses on impairment of investments accounted for under equity method	-	(24,693)
Impairment loss of property, plant and equipment	-	(100,000)
Depreciation charges on investment property	(3,795)	(3,401)
Other losses	(57,200)	(55,635)
	<u>\$ 502,914</u>	<u>\$ 298,946</u>

(28) Finance costs

	Three months ended September 30,	
	2025	2024
Bank borrowings	\$ 180,736	\$ 241,178
Lease liabilities	5,050	3,447
	<u>\$ 185,786</u>	<u>\$ 244,625</u>

	Nine months ended September 30,	
	2025	2024
Bank borrowings	\$ 479,077	\$ 715,438
Lease liabilities	15,358	9,800
	<u>\$ 494,435</u>	<u>\$ 725,238</u>

(29) Expenses by nature

	Three months ended September 30,	
	2025	2024
Employee benefit expense	\$ 962,594	\$ 820,625
Depreciation charges on property, plant and equipment	\$ 124,781	\$ 94,383
Depreciation charges on right-of-use assets	\$ 15,350	\$ 15,191
Amortisation charges on intangible assets	\$ 12,358	\$ 10,344

	Nine months ended September 30,	
	2025	2024
Employee benefit expense	\$ 2,338,313	\$ 2,613,078
Depreciation charges on property, plant and equipment	\$ 348,602	\$ 272,969
Depreciation charges on right-of-use assets	\$ 46,429	\$ 47,361
Amortisation charges on intangible assets	\$ 30,728	\$ 34,157

(30) Employee benefit expenses

	Three months ended September 30,	
	2025	2024
Wages and salaries	\$ 812,130	\$ 707,520
Labour and health insurance fees	54,003	45,362
Pension costs	26,915	24,561
Directors' remuneration	30,661	11,905
Other personnel expenses	38,885	31,277
	<u>\$ 962,594</u>	<u>\$ 820,625</u>

	Nine months ended September 30,	
	2025	2024
Wages and salaries	\$ 1,952,159	\$ 2,251,890
Labour and health insurance fees	148,376	141,374
Pension costs	74,635	75,578
Directors' remuneration	58,141	45,001
Other personnel expenses	105,002	99,235
	<u>\$ 2,338,313</u>	<u>\$ 2,613,078</u>

A. The method of distribution for employee remuneration and director compensation as stipulated in the Company's Articles of Incorporation is as follows:

- (a) In accordance with the policy for the distribution of employee remuneration and director compensation as amended in the Company's Articles of Incorporation by the shareholders' meeting on May 29, 2025, if the Company has any profit for the current year, the Company ratio shall not be lower than 1% for employees' compensation in the form of shares or in cash as resolved by the Board of Directors. For the abovementioned employees' compensation amount, 15%~35% shall be set aside for the salary adjustment or distribution of remuneration to rank-and-file employees. Employees of subsidiaries of the Company meeting certain

specific requirements are eligible for the distribution, the qualification requirements are set by the Chairman of the Board. The Group can distribute directors' and supervisors' remuneration no higher than 1%.

A company may implement the distribution plan for employees' compensation and directors' remuneration, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting. However, if a company has accumulated deficit, earnings should be used in offsetting losses, then distributed as the employees' compensation and directors' and supervisors' remuneration in accordance with above mentioned proportion.

- (b) In accordance with the policy for the distribution of employee remuneration and director compensation as amended in the Company's Articles of Incorporation by the shareholders' meeting on May 29, 2025, if the Company has any profit for the current year, the Company ratio shall not be lower than 1% for employees' compensation in the form of shares or in cash as resolved by the Board of Directors. For employees of subsidiaries of the company meeting certain specific requirements can share the distribution, the qualification requirements are set by the Chairman of the Board. The Group can distribute directors' and supervisors' remuneration no higher than 1%.

A company may implement the distribution plan for employees' compensation and directors' remuneration, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting. However, if a company has accumulated deficit, earnings should be used in offsetting losses, then distributed as the employees' compensation and directors' and supervisors' remuneration in accordance with above mentioned proportion.

- B. For the three months and nine months ended September 30, 2025 and 2024, employees' compensation was accrued at \$178,595, \$55,819, \$311,221 and \$232,171, respectively; directors' and supervisors' remuneration was accrued at \$25,513, \$7,974, \$44,460 and \$33,167, respectively. The aforementioned amounts were recognized in salary expenses.

For the nine months ended September 30, 2025, the employees' compensation and directors' and supervisors' remuneration were estimated and accrued based on 7% and 1% of distributable profit of current year as of the end of reporting period.

Employees' compensation and directors' and supervisors' remuneration of 2024 amounting to \$251,107 and \$35,872, respectively, as resolved by the Board of Directors were in agreement with those amounts recognized in the 2024 financial statements.

- C. Information about employees' compensation and directors' and supervisors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(31) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended September 30,	
	2025	2024
Current tax:		
Current income tax liabilities	\$ 401,688	\$ 83,775
Current income tax assets	(1,041)	77,469
Prior year refundable tax	-	(78,176)
Prior year tax payable	46,068	400
Prepaid income tax	132,656	106,922
Land value increment tax generated during the period	1,893	-
Prior year income tax under (over) estimation	(16)	3,213
Tax on undistributed surplus earnings	-	-
Total current tax	<u>581,248</u>	<u>193,603</u>
Deferred tax:		
Origination and reversal of temporary differences	<u>133,648</u>	<u>79,592</u>
Other:		
Tax on undistributed surplus earnings	-	-
Effect on exchange rate	(16,545)	5,375
Income tax expense	<u>\$ 698,351</u>	<u>\$ 278,570</u>
	Nine months ended September 30,	
	2025	2024
Current tax:		
Current income tax liabilities	\$ 723,161	\$ 702,850
Current income tax assets	(4,029)	(2,466)
Prior year refundable tax	211	-
Prior year tax payable	(684)	(25,983)
Prepaid income tax	251,905	160,176
Land value increment tax generated during the period	2,152	-
Prior year income tax under (over) estimation	(6,833)	(7,207)
Tax on undistributed surplus earnings	(43,925)	(18,138)
Total current tax	<u>921,958</u>	<u>809,232</u>
Deferred tax:		
Origination and reversal of temporary differences	<u>320,251</u>	<u>112,955</u>
Other:		
Tax on undistributed surplus earnings	43,925	18,138
Effect on exchange rate	(577)	8,492
Income tax expense	<u>\$ 1,285,557</u>	<u>\$ 948,817</u>

- (b) The Group did not have income tax debited or credited to equity. The income tax expense (benefit) relating to components of other comprehensive income is as follows:

	<u>Three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Changes in fair value of financial assets at fair value through other comprehensive income	(\$ 49,796)	(\$ 2,683)
Currency translation differences	<u>118,805</u>	<u>(1,519)</u>
	<u>\$ 69,009</u>	<u>(\$ 4,202)</u>
	<u>Nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Changes in fair value of financial assets at fair value through other comprehensive income	(\$ 130,310)	(\$ 23,497)
Currency translation differences	<u>(43,495)</u>	<u>9,575</u>
	<u>(\$ 173,805)</u>	<u>(\$ 13,922)</u>

- B. The information of the Group's income tax assessment is as follows:

	<u>Assessment status</u>
The Company, CROXLINK INC.	Assessed till 2022
CI CAI GUANG AGRICULTURAL BIOTECHNOLOGY CO., LTD.,	Assessed till 2023
JIOU LONG AGRICULTURAL BIOTECHNOLOGY CO., LTD.,	
LONG TIAN AGRICULTURAL BIOTECHNOLOGY CO., LTD.,	
ADATA POWER Company Limited,	
ZHAO-XING INVESTMENT CO., LTD.,	
FULLSUNGLOBAL DEVELOPMENT CO., LTD.,	
WE LEAD BIOTECH CO., LTD.,	
BaaS Innovation CO., LTD., Baasid international lab Co., ltd.,	
LIWANLI INNOVATION CO., ZHEN LIAN INVESTMENT Co.,Ltd.,	
HONG QI INVESTMENT	

- C. The Group has applied the exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- D. The current tax expense related to Pillar Two income taxes that the Group recognised for the three months and nine months ended September 30, 2025 were \$151,000 and \$151,000, respectively.
- E. The Group's exposure to Pillar Two income taxes arising from the Pillar Two legislation is as follows:

The Group is within the scope of the Pillar Two model rules published by the Organization of Economic Co-operation and Development (OECD). Since Pillar Two legislation was enacted in places including Netherlands and Japan, etc., the jurisdictions in which certain subsidiaries are incorporated, and will come into effect successively starting from 2024. In addition, for certain subsidiaries which were incorporated in Hong Kong, has come into effect starting from 2025.

Under the Pillar Two legislation, the Group is liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate. The Group is in the process of assessing its exposure to the Pillar Two legislation for when it comes into effect. This assessment indicates that, for the aforementioned jurisdictions in which Pillar Two legislation is effective or has been substantively enacted, the complexities in applying the legislation and the impact of specific adjustments envisaged in the Pillar Two legislation might result in effective tax rates that differ from those average effective tax rates calculated in accordance with IAS 12. The Group has engaged with tax specialists to assist in the application of the legislation.

(32) Earnings per share

	<u>Three months ended September 30, 2025</u>		
	<u>Amount</u>	<u>Weighted average</u>	<u>Earnings</u>
	<u>after tax</u>	<u>number of ordinary</u>	<u>per share</u>
		<u>shares outstanding</u>	<u>(in dollars)</u>
		<u>(share in thousands)</u>	
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,760,053	316,141	5.57
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,760,053	316,141	
Assumed conversion of all dilutive potential ordinary shares			
-Employees' compensation	-	1,982	
-Employee restricted shares	-	1,106	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 1,760,053	319,229	5.51
		<u>Three months ended September 30, 2024</u>	
		<u>Weighted average</u>	<u>Earnings</u>
		<u>number of ordinary</u>	<u>per share</u>
		<u>shares outstanding</u>	<u>(in dollars)</u>
		<u>(share in thousands)</u>	
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 589,676	292,685	2.01
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 589,676	292,685	
Assumed conversion of all dilutive potential ordinary shares			
-Employees' compensation	-	2,617	
-Employee restricted shares	-	2,126	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 589,676	297,428	1.98

	Nine months ended September 30, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 3,165,044	313,910	10.08
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 3,165,044	313,910	
Assumed conversion of all dilutive potential ordinary shares			
-Employees' compensation	-	2,683	
-Employee restricted shares	-	1,119	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 3,165,044	317,712	9.96

	Nine months ended September 30, 2024		
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,403,974	292,685	8.21
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,403,974	292,685	
Assumed conversion of all dilutive potential ordinary shares			
-Employees' compensation	-	2,845	
-Employee restricted shares	-	2,184	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 2,403,974	297,714	8.07

(33) Transactions with non-controlling interest

A. Acquisition of additional equity interest of subsidiaries

(a) For the nine months ended September 30, 2025: None.

(b) For the year ended December 31, 2024:

On June 12, 2024, the Group acquired an additional 6.16% of the issued shares of its subsidiary, LIWANLI INNOVATION CO, LTD., through the merger and acquisition of BaaS Innovation CO., LTD. This transaction decreased non-controlling interests by \$49,423 and decreased equity attributable to the owners of the parent company by \$53,901. The impact of changes in the equity of LIWANLI INNOVATION CO, LTD. on the equity attributable to the owners of the parent company for the year 2024 is as follows:

	<u>Nine months ended September 30, 2024</u>
Reduction in book value of non-controlling interests	\$ 49,423
Reduction in fair value of non-controlling interests	(103,324)
Reduction in retained earnings	<u>(\$ 53,901)</u>

B. The Group did not participate in the capital increase raised by a subsidiary proportionally to its interest to the subsidiary

(a) For the nine months ended September 30, 2025:

- i. CHUNG TAI FASHION AUDIO & VIDEO CENTER, the subsidiary of the Group, increased its capital by issuing new shares on January 8, 2025. The Group did not acquire shares proportionally to its interest, resulting in the Group's shareholding ratio decreasing from 100% to 70%. This transaction increases non-controlling interests by \$57,088 and increases equity attributable to owners of parent company by \$2,912.
- ii. Bassid international lab Co.,ltd, the subsidiary of the Group, increased its capital by issuing new shares on May 12, 2025. The Group did not acquire shares proportionally to its interest. This transaction increases non-controlling interests by \$1,185 and decreases equity attributable to owners of parent company by \$1,185.
- iii. BaaS Innovation CO., LTD., the subsidiary of the Group, increased its capital by issuing new shares on July 21, 2025. The Group did not acquire shares proportionally to its interest, resulting in the Group's shareholding ratio increasing from 39.28% to 43.21%. This transaction increases non-controlling interests by \$116,514 and decreases equity attributable to owners of parent company by \$14,814.
- iv. WEI LONG Cultural and Creative CO., LTD., the subsidiary of the Group, increased its capital by issuing new shares on July 4, 2025 and August 22, 2025. The Group did not acquire shares proportionally to its interest, resulting in the Group's shareholding ratio decreasing from 100% to 66.67%. This transaction increases non-controlling interests by \$30,000.
- v. ADATA POWER Company Limited, the subsidiary of the Group, increased its capital by issuing new shares on September 26, 2025. The Group did not acquire shares proportionally to its interest, resulting in the Group's shareholding ratio increasing from 66.83% to 86.73%. This transaction increases non-controlling interests by \$9,229 and decreases equity attributable to owners of parent company by \$9,229.

(b) For the year ended December 31, 2024:

- i. FULLSUNGLOBAL DEVELOPMENT CO., LTD., the subsidiary of the Group, increased its capital by issuing new shares on March 20, 2024 and June 27, 2024. The Group did not acquire shares proportionally to its interest, resulting in the Group's shareholding ratio to increase from 82.50% to 88.14%. This transaction increases non-controlling interests by \$7,135 and decreases equity attributable to owners of parent company by \$7,135.

- ii. ADATA SEMICONDUCTOR PVT. LTD., the subsidiary of the Group, increased its capital by issuing new shares on May 9, 2024. The Group did not acquire shares proportionally to its interest, resulting in the Group's shareholding ratio to increase from 99.63% to 99.79%. This transaction increases non-controlling interests by \$27 and decreases equity attributable to owners of parent company by \$27.

(34) Business combinations

- A. The Group participated in the capital increase raised by BaaS Innovation CO., LTD. on June 12, 2024, with a cash investment of \$92,800, acquiring 3,200,000 shares, resulting in the Group's shareholding ratio to increase from 33.33% to 39.28%, making it the largest shareholder. The Group has control over BaaS Innovation CO., LTD. in substance, and was included in the consolidated financial statements. The Group of BaaS Innovation CO., LTD. is engaged in the wholesale and retail of electronic products, the sale of biotech products, and system development. As the result of the acquisition, the Group expects to expand its business scope in the future.

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B. The following table summarizes the consideration paid for BaaS Innovation CO., LTD. and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the non-controlling interest's proportionate share of the recognized amounts of acquiree's identifiable net assets at the acquisition date:

	<u>June 12, 2024</u>
Acquisition consideration	
-Cash	<u>\$ 92,800</u>
Fair value of the equity interest previously held in BaaS Innovation CO., LTD. as of the acquisition date	300,474
Fair value of the equity interest previously held in Baasid international lab Co., ltd as of the acquisition date	86,220
Share of non-controlling interests in the acquiree's identifiable net assets	<u>87,324</u>
	<u>474,018</u>
	<u>566,818</u>
Fair value of the identifiable assets acquired and liabilities assumed	
-Cash and cash equivalents	139,172
-Current financial assets at fair value through profit or loss	117,159
-Current financial assets at amortised cost	200
-Accounts receivable, net	5,943
-Contract assets	7,680
-Other receivables	37,958
-Current income tax assets	3
-Inventories	10,158
-Prepayments	3,063
-Other current assets	1,644
-Investments accounted for using equity method	2,437
-Property, plant and equipment	1,222
-Right-of-use assets	2,230
-Other non-current assets	1,933
-Short-term borrowings	(118,350)
-Current contract liabilities	(5,267)
-Accounts payable	(481)
-Other payables	(11,522)
-Current lease liabilities	(1,503)
-Long-term liabilities, current portion	(14,167)
-Other current liabilities	(614)
-Long-term borrowings	(28,333)
-Non-current lease liabilities	<u>(219)</u>
Net identifiable assets	<u>150,346</u>
Goodwill	<u>\$ 416,472</u>

- C. The Group recognized a loss of (\$166,720) as a result of remeasuring its 33.33% equity interest at fair value in BaaS Innovation CO., LTD. held before the business combination.
- D. The operating revenue and the profit (loss) before income tax included in the consolidated statement of comprehensive income since June 12, 2024 contributed by BaaS Innovation CO., LTD. were \$40,523 and (\$1,585), respectively. Had BaaS Innovation CO., LTD. been consolidated from January 1, 2024, the consolidated statement of comprehensive income would increase operating revenue of \$26,946 and the profit (loss) before income tax of (\$22,399) for the year ended December 31, 2024.

(35) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Nine months ended September 30,	
	2025	2024
Purchase of property, plant and equipment	\$ 1,195,928	\$ 758,388
Less: Payment of capitalized interest	(8,319)	-
Add: Opening balance of payable on equipment	40,004	44,421
Less: Ending balance of payable on equipment	(39,422)	(10,414)
Cash paid during the period	<u>\$ 1,188,191</u>	<u>\$ 792,395</u>

B. Financing activities with no cash flow effects:

	Nine months ended September 30,	
	2025	2024
Acquisition of right-of-use assets	\$ 49,150	\$ 84,787
Less: Additional lease liabilities during the period	(49,150)	(84,787)
Cash paid during the period	<u>\$ -</u>	<u>\$ -</u>

(36) Changes in liabilities from financing activities

	Short-term	Short-term	Long-term	Lease liabilities
	borrowings	notes and bill payable	borrowings (including current portion)	(current/non-current)
At January 1, 2025	\$ 7,946,902	\$ 700,000	\$ 16,752,083	\$ 615,597
Increase in cash flow from financing activities	573,459	100,000	34,977,456	-
Decrease in cash flow from financing activities	-	-	(33,563,541)	(39,604)
Increase in lease liabilities	-	-	-	49,150
Changes in other non-cash items	-	-	-	(31,867)
At September 30, 2025	<u>\$ 8,520,361</u>	<u>\$ 800,000</u>	<u>\$ 18,165,998</u>	<u>\$ 593,276</u>

	Short-term borrowings	Short-term notes and bill payable	Long-term borrowings (including current portion)	Lease liabilities (current/non-current)
At January 1, 2024	\$ 10,260,211	\$ 1,100,000	\$ 10,064,006	\$ 421,025
Increase in cash flow from financing activities	2,604,172	100,000	12,259,717	-
Decrease in cash flow from financing activities	-	-	(10,665,647)	(46,496)
Increase in lease liabilities	-	-	-	84,787
Changes in acquisition of subsidiaries	118,350	-	42,500	1,722
Changes in other non-cash items	-	-	-	(28,613)
At September 30, 2024	<u>\$ 12,982,733</u>	<u>\$ 1,200,000</u>	<u>\$ 11,700,576</u>	<u>\$ 432,425</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

Names of related parties	Relationship with the Company
BaaS Innovation CO., LTD.	Note 1
Baasid international lab Co., ltd	Note 2
Mojoy Corporation	Note 3
ATrack Technology Inc.	Associates
All In Digital Co., Ltd.	Associates
Taiwan Biomedical Company	Associates
EL tech Co., Ltd.	Associates (Note 4)
Function (Qingdao) Marine Technology Co., Ltd.	Associates
S&S Electronics Inc.	Associates
DAYDREAMER STUDIO CO., LTD.	Associates
NYO3(Qingdao)Biotechnology Co.,Ltd	Subsidiary of an Associates
Taiwan Sports Lottery Co., Ltd.	Joint ventures
AATESTINC CO., LTD.	The Company's president and its chairman is the same person
Zhaolong Investment Co., Ltd.	The Company's chairman and its director is the same person
Baoda Investment Co., Ltd.	The Company's chairman and its chairman is the same person
ONE MUSIC INVESTMENT CO., LTD.	The Company's chairman and its director are second-degree relatives
Esmond Natural (Taiwan) Co., Ltd.	The Subsidiary's director and its chairman is the same person
All directors and officials above VP	The Group's key management and governance

Note 1: BaaS Innovation CO., LTD. was originally an affiliated enterprise of the Group and became a subsidiary of the Group on June 12, 2024. Related information is provided in Note 6(34).

Note 2: Baasid international lab Co., ltd is a subsidiary of BaaS Innovation CO., LTD. It was originally an affiliated enterprise of the Group and became a subsidiary of the Group on June 12, 2024. Related information is provided in Note 6(34).

Note 3: Mojoy Corporation was previously an associate of the Group. In January 2025, the resignation of the associate's director was completed through a change in registration. As a result, the Group no longer has significant influence over the entity starting from February 2025, and it has been reclassified as an unrelated party.

Note 4: Life Plus Co., Ltd. changed its name to EL tech Co., Ltd. on February 3, 2025.

(2) Significant related party transactions and balances

A. Sales transactions

(a) Operating revenue

Operating revenue arising from sales to related parties are as follows:

	Three months ended September 30,		
	2025	2024	
Associates:			
S & S	\$ 1,481,068	\$ 595,944	
Associates	3	257	
Others	10	57	
	<u>\$ 1,481,081</u>	<u>\$ 596,258</u>	
		Nine months ended September 30,	
		2025	2024
Associates:			
S & S	\$ 4,193,819	\$ 881,634	
Associates	4,079	2,041	
Others	20	211	
Joint ventures	-	381	
	<u>\$ 4,197,918</u>	<u>\$ 884,267</u>	

The prices at which the Group sells to related parties are negotiated with reference to market rates. For regular customers, the payment period is from advance payment before shipment to 120 days after the end of the month. For the aforementioned related parties, the payment period is approximately from the time of delivery to 120 days after the end of the month.

(b) Accounts receivable

Accounts receivable arising from above transactions are as follows:

Associates:	September 30, 2025	December 31, 2024	September 30, 2024
S & S	\$ 2,428,461	\$ 1,016,024	\$ 725,421
Associates	-	-	90
Others	-	90	5
	<u>\$ 2,428,461</u>	<u>\$ 1,016,114</u>	<u>\$ 725,516</u>

For the three months and nine months ended September 30, 2025 and 2024, due to sales transaction terms, the Group earns additional interest income at an annual interest rate of 6.5% starting from the 61st day after delivery until the payment date, the interest income amounted to \$12,803, \$0, \$28,413 and \$0 for the respective periods. As of September 30, 2025, December 31, 2024, and September 30, 2024, other receivables arising from the aforementioned interest income amounted to \$36,113, \$8,577 and \$0, respectively.

B. Issuance of lottery

Other receivables

To obtain the issuance right for sports lottery, the Group issued a performance guarantee of \$2,000,000. The guarantee period is 10.5 years. The information on other receivables from related parties arising from guaranteed expenses, interest expenses and payments on behalf of others is as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Joint ventures	<u>\$ 15,311</u>	<u>\$ 37,741</u>	<u>\$ 37,006</u>

Additionally, in order to commit to the above performance guarantee, the amounts of collateral, which consists of a time deposit provided by joint ventures, were \$200,000, \$200,000 and \$100,610 as of September 30, 2025, December 31, 2024, and September 30, 2024, respectively.

C. Lottery management revenue

(a) Other income

Other income arising from rendering management services to related parties are as follows:

	<u>Three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Joint ventures	<u>\$ 3,734</u>	<u>\$ 3,509</u>
	<u>Nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Joint ventures	<u>\$ 12,549</u>	<u>\$ 11,049</u>

(b) Other receivables

Details of other receivables arising from above transactions are as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Joint ventures	<u>\$ 12,549</u>	<u>\$ 15,117</u>	<u>\$ 11,033</u>

D. Guarantee

- (a) The Group entered into a loan agreement with banks. Part of the loan is collateralized by the key management of the Group.
- (b) Notes receivable of the Group's subsidiary, BaaS Innovation CO., LTD. ("BaaS Innovation"), during October 2018 to December 2018 and during January 2019 to February 2019 amounting to \$42,892 and \$28,594, respectively, had been returned by the debtor, BEAUTY FOREVER CO., LTD. ("BEAUTY FOREVER"). The aforementioned notes which had matured but not yet been cashed had been transferred to other receivables, and BaaS Innovation had received the collateral of \$4,066 from BEAUTY FOREVER to offset the debt on January 8, 2019. On September 30, 2025, December 31, 2024, and September 30, 2024, BaaS Innovation's other receivables due from BEAUTY FOREVER amounted to \$27,420, \$27,420 and \$32,420, respectively. For the abovementioned notes receivable returned by BEAUTY FOREVER, BaaS Innovation had applied the compulsory enforcement on the guarantee of promissory note provided by the representative, Xie, to the civil count of Taiwan Taipei District Court.

Subsequently, BaaS Innovation submitted an application to the court for the conversion of a certificate of the obligatory claim in order to continually implement the claim reimbursement procedure against BEAUTY FOREVER and its representative, Xie, on November 26, 2021. As debt protection for the aforementioned other receivables, BaaS Innovation acquired a promissory note in full amount issued by the chairman, Mr. Li-Bai Chen, in order to fully protect the effectiveness of the claim recovery against BEAUTY FOREVER. On September 30, 2025, December 31, 2024, and September 30, 2024, the promissory note provided by Mr. Li-Bai Chen amounted to \$27,420, \$27,420 and \$32,420, respectively.

E. Other transactions

Since the amount of purchases of goods, property transactions, certification and consulting service provided by related parties, lease, marketing and miscellaneous transaction are assessed to be immaterial, the details of those transactions will not be disclosed.

F. Dividend income

(a) Investments accounted for using the equity method

Dividend income arising from investment in associates (shown as deduction of investment accounted for using the equity method) is as follows:

	Three months ended September 30,	
	2025	2024
Joint ventures	\$ -	\$ -

	Nine months ended September 30,	
	2025	2024
Joint ventures	\$ 373,100	\$ 373,100

(b) Other receivables

As of September 30, 2025, December 31, 2024 and September 30, 2024, there were no other receivables arising from aforementioned transactions.

G. Acquisition of financial assets

				<u>Three months ended September 30, 2025</u>
<u>Counterparty</u>	<u>Accounts</u>	<u>No. of shares</u>	<u>Objects</u>	<u>Consideration</u>
DAYDREAMER STUDIO CO.,LTD.	Financial assets at fair value through profit or loss	Not applicable	Other agreements	\$ 40,000
DAYDREAMER STUDIO CO.,LTD.	Investments accounted for using the equity method	222,500	Common stock	9,000
				<u>\$ 49,000</u>

				<u>Nine months ended September 30, 2025</u>
<u>Counterparty</u>	<u>Accounts</u>	<u>No. of shares</u>	<u>Objects</u>	<u>Consideration</u>
DAYDREAMER STUDIO CO.,LTD.	Financial assets at fair value through profit or loss	Not applicable	Other agreements	\$ 77,800
DAYDREAMER STUDIO CO.,LTD.	Investments accounted for using the equity method	222,500	Common stock	9,000
				<u>\$ 86,800</u>

				<u>Three months ended September 30, 2024</u>
<u>Counterparty</u>	<u>Accounts</u>	<u>No. of shares</u>	<u>Objects</u>	<u>Consideration</u>
Function (Qingdao) Marine Technology Co., Ltd	Investments accounted for using the equity method	947,369	Common stock	\$ 269,160

				<u>Nine months ended September 30, 2024</u>
<u>Counterparty</u>	<u>Accounts</u>	<u>No. of shares</u>	<u>Objects</u>	<u>Consideration</u>
Atrack Technology Inc.	Investments accounted for using the equity method	6,000,000	Common stock	\$ 96,600
Baas Innovation CO., LTD.	Investments accounted for using the equity method	3,200,000	Common stock	92,800
Function (Qingdao) Marine Technology Co., Ltd	Investments accounted for using the equity method	947,369	Common stock	269,160
				<u>\$ 458,560</u>

As of September 30, 2025, December 31, 2024, September 30, 2024, there were no other payables arising from aforementioned transaction.

(3) Key management compensation

	Three months ended September 30,	
	2025	2024
Short-term employee benefits	\$ 105,405	\$ 16,459
Post-employment benefits	369	269
Shared-based payments	3,571	10,019
	<u>\$ 109,345</u>	<u>\$ 26,747</u>
	Nine months ended September 30,	
	2025	2024
Short-term employee benefits	\$ 279,265	\$ 94,492
Post-employment benefits	1,075	857
Shared-based payments	18,382	30,056
	<u>\$ 298,722</u>	<u>\$ 125,405</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged asset	Book value			Purpose
	September 30, 2025	December 31, 2024	September 30, 2024	
Current financial assets at amortised cost	\$ 200,200	\$ 200,200	\$ 200,200	Pledged to Ministry of Education, credit facility and customs guarantee for imported goods
Non-current financial assets at amortised cost	92,025	89,540	57,046	Customs guarantee for imported goods
Property, plant and equipment	5,357,696	5,540,314	5,405,493	Credit facility
Investment property	216,455	124,888	44,128	Credit facility
Guarantee deposits	51,681	53,006	52,850	Escrow
	<u>\$ 5,918,057</u>	<u>\$ 6,007,948</u>	<u>\$ 5,759,717</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Significant contingent liabilities

None.

(2) Significant unrecognized contract commitments

A. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group issued promissory notes for borrowing facilities, accounts receivable factorings facilities, project guarantee and government subsidy program amounting to \$40,501,083, \$35,878,252 and \$35,068,106, respectively.

B. As of September 30, 2025, December 31, 2024 and September 30, 2024, the amount of commitments for inventory purchasing and expanding and improving factory buildings were \$1,296, \$29,475 and \$65,035, respectively.

- C. As of September 30, 2025, December 31, 2024 and September 30, 2024, the amount of outstanding letters of credit for inventory purchases and provision of endorsements and guarantees of the Group were \$821,450, \$564,850 and \$553,500, respectively.
- D. According to the regulation of entrusted operation contract of “Taoyuan City OT Case of Filming Facility”, the unrecognized contract commitments that should be performed in the future by the Group’s subsidiary are as follows:
- (a) The subsidiary promised to operate for 20 years starting the day after handing over date, and pay the operating entitlement premiums and rents, according to the contract.
 - (b) The paid-in capital shall not be less than \$220,000, and shall not be arbitrarily reinvested, reduced and disposed of its assets.
 - (c) The subsidiary shall purchase related operating equipment, and the amount of purchase shall not be less than \$220,000 (including tax).
 - (d) During the contract period, the subsidiary shall provide rewards amounting to not less than \$10,000 every year according to the advertised listed items referred in the investment plan.
- E. According to the regulation of entrusted operation contract of “Taichung Popular Audio Center OT Investment Contract”, the unrecognized contract commitments that should be performed in the future by the Group’s subsidiary are as follows:
- (a) The subsidiary promised to operate for 20 years starting the day after official operation date designated by the Information Bureau of Taichung City Government, and pay the operating entitlement premiums and rents, according to the contract.
 - (b) The paid-in capital shall not be less than \$100,000, and shall not be arbitrarily reinvested, reduced and disposed of its assets.
 - (c) The subsidiary shall purchase related operating equipment, and the amount of purchase shall not be less than \$405,000 (not including tax).
 - (d) During the contract period, the subsidiary shall implement preferential projects every year according to the neighborhood harmony plan, creativity, and feedback plan referred in the investment plan.
- F. According to “Subscription Agreement related to 1686 Partners Fund SCSp”, the Company required to contribute amounts to the Partnership up to an aggregate amount equal to USD 25,000 thousand which will be paid in installments over the duration of the fund. As of September 30, 2025, the Company has paid a total of USD 12,727 thousand.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

- (1) On October 1, 2025, the Board of Directors resolved to acquire issued ordinary shares of DE POAN PNEUMATIC CORP. through a public tender offer at NT\$32 (in dollars) per share. The public

tender offer period was from October 2, 2025 to October 21, 2025. The consideration under tender offer was NT\$32 (in dollars) per share. As of November 12, 2025, the number of shares actually acquired was 20,817,484, and the tender offer conditions had been achieved.

- (2) On November 12, 2025, the Board of Directors resolved to issue the 8th Domestic Unsecured Convertible Bond, issued at 100% of the face value, with a coupon rate of 0%, an issuance period of 3 years, and an expected total amount of issuance up to \$2,000,000.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. The Group monitors capital on the basis of the debt ratio. This ratio is calculated as total liabilities divided by total assets.

Throughout the year 2025, the Group's strategy, was unchanged from 2024. As of September 30, 2025, December 31, 2024 and September 30, 2024, the debt to assets ratio was provided in the consolidated balance sheets.

(2) Financial instruments

A. Financial instruments by category

Please refer to the consolidated balance sheets and related information in Note 6 for the Group's financial assets (cash and cash equivalents, current financial assets at fair value through profit or loss, current financial assets at amortized cost, current contract assets, notes receivable, accounts receivable (including related parties), other receivables (including related parties), non-current financial assets at fair value through profit or loss, non-current financial assets at fair value through other comprehensive income, non-current financial assets at amortized cost and guarantee deposits paid) and financial liabilities (short-term borrowings, short-term notes, current financial liabilities at fair value through profit or loss, notes payable, accounts payable (including related parties), other payables (including related parties), other current liabilities—refund liabilities, lease liabilities (current/non-current), long-term borrowings (including current portion) and guarantee deposits received).

B. Financial risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close co-operation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific

areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

i. Foreign exchange risk

- (i) The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognized assets and liabilities.
- (ii) Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.
- (iii) The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: U.S. dollars, RMB, Hong Kong dollars, Japanese dollars, South Korean Won, Brazilian Real, India Rupees, Mexico Pesos, and Euro). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

September 30, 2025			
(Foreign currency: functional currency)	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	283,421	30.4450	\$ 8,628,752
USD:RMB	223,411	7.1283	6,801,748
USD:HKD	18,954	7.7805	577,055
JPY:NTD	5,921	0.2058	1,219
<u>Non-monetary items</u>			
USD:NTD	44,917	30.4450	1,367,498
HKD:NTD	545,899	3.9130	2,136,103
USD:HKD	6,243	7.7805	190,068
RMB:HKD	89,566	4.2710	382,536
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	413,950	30.4450	12,602,708
USD:RMB	212,147	7.1283	6,458,815
USD:HKD	27,598	7.7805	840,221
USD:BRL	32,235	5.3074	981,395
December 31, 2024			
(Foreign currency: functional currency)	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	178,455	32.7850	\$ 5,850,647
USD:RMB	193,934	7.3213	6,358,126
USD:HKD	9,553	7.7653	313,195
JPY:NTD	7,821	0.2099	1,642
<u>Non-monetary items</u>			
USD:NTD	8,844	32.7850	289,951
HKD:NTD	603,697	4.2220	2,548,809
USD:HKD	3,591	7.7653	117,731
RMB:HKD	89,334	1.0606	400,038
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	116,291	32.7850	3,812,600
USD:RMB	216,692	7.3213	7,104,247
USD:HKD	23,212	7.7653	761,005
USD:BRL	41,410	6.1750	1,357,627

September 30, 2024

	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	174,172	31.6500	\$ 5,512,544
USD:RMB	126,932	6.9976	4,017,398
USD:HKD	14,772	7.7669	467,534
JPY:NTD	4,728	0.2223	1,051
<u>Non-monetary items</u>			
USD:NTD	587	31.6500	18,579
HKD:NTD	603,697	4.0750	2,460,065
USD:HKD	3,757	7.7669	118,909
RMB:HKD	88,617	4.5230	400,815
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	153,268	31.6500	4,850,932
USD:RMB	237,470	6.9976	7,515,926
USD:HKD	27,599	7.7669	873,508
USD:BRL	25,342	5.4307	802,074

- (iv) Please refer to Note 6(27) for the total exchange (loss) gain, including realized and unrealized, arising from significant foreign exchange variation on the monetary items held by the Group for the three months and nine months ended September 30, 2025 and 2024.

(v) Analysis of foreign currency market risk arising from significant foreign exchange variation:

		Nine months ended September 30, 2025		
		Sensitivity analysis		
		Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$	86,288	\$ -
USD:RMB	1%		68,017	-
USD:HKD	1%		5,771	-
JPY:NTD	1%		12	-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	1%	(	126,027)	-
USD:RMB	1%	(	64,588)	-
USD:HKD	1%	(	8,402)	-
USD:BRL	1%	(	9,814)	-
		Nine months ended September 30, 2024		
		Sensitivity analysis		
		Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$	55,125	\$ -
USD:RMB	1%		40,174	-
USD:HKD	1%		4,675	-
JPY:NTD	1%		11	-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	1%	(	48,509)	-
USD:RMB	1%	(	75,159)	-
USD:HKD	1%	(	8,735)	-
USD:BRL	1%	(	8,021)	-

ii. Price risk

- (i) The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- (ii) The Group's investments in equity securities comprise shares, open-end funds, derivative instruments and financial products issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$25,590 and \$9,373, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$46,167 and \$33,658, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

iii. Cash flow and fair value interest rate risk

- (i) The Group's main interest rate risk arises from long-term and short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. The Group's borrowings at variable rate were mainly denominated in New Taiwan dollars and US dollars.
- (ii) The Group's borrowings are measured at amortized cost. The borrowings are periodically contractually repriced and to that extent are also exposed to the risk of future changes in market interest rates.
- (iii) If the borrowing interest rate had increased/decreased by 1% with all other variables held constant, profit, net of tax for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$206,148 and \$194,125, respectively. The main factor is that changes in interest expense result in floating-rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the contract assets, notes receivable and accounts receivable based on the agreed terms.

- ii. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilization of credit limits is regularly monitored.
- iii. Credit risk of investments in debt instruments at amortized cost refers to the risk of financial loss to the Group arising from default by the counterparties on the contract obligations. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- iv. Based on historical experience, if the contract payments were past due over 31 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
- v. The Group adopts the assumptions under historical experience, the default occurs when the contract payments are past due over 91 days.
- vi. The Group classifies customers' accounts receivable in accordance with geographic area and the nature of customer risk. The Group applies the simplified approach using provision matrix to estimate expected credit loss under the provision matrix basis.
- vii. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganisation due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- viii. In terms of default financial assets, the Group will continue executing the recourse procedures to secure their rights. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures.

- ix. The Group used the forecastability of future economic situation to adjust historical and timely information to assess the default possibility of contract assets, notes and accounts receivable and overdue receivable. The provision matrix is as follows:

	Not past due	Up to 90 days past due	Over 91 days past due	Individual assessment	Total
<u>September 30, 2025</u>					
Expected loss rate	0.05%~25%	0.47%~45.33%	100%	100%	
Contract assets	\$ 6,470	\$ -	\$ -	\$ -	\$ 6,470
Notes receivable	60,574	-	-	-	60,574
Accounts receivable	8,320,996	584,722	3,424	-	8,909,142
Over due receivable	-	-	-	8,486	8,486
Total book value	<u>\$ 8,388,040</u>	<u>\$ 584,722</u>	<u>\$ 3,424</u>	<u>\$ 8,486</u>	<u>\$ 8,984,672</u>
Loss allowance	<u>(\$ 3,287)</u>	<u>(\$ 4,887)</u>	<u>(\$ 3,424)</u>	<u>(\$ 8,486)</u>	<u>(\$ 20,084)</u>
	Not past due	Up to 90 days past due	Over 91 days past due	Individual assessment	Total
<u>December 31, 2024</u>					
Expected loss rate	0.03%~2.26%	0.21%~43.90%	100%	100%	
Contract assets	\$ 7,480	\$ -	\$ -	\$ -	\$ 7,480
Notes receivable	89,981	-	-	-	89,981
Accounts receivable	4,925,010	779,618	15,741	-	5,720,369
Over due receivable	-	-	-	10,270	10,270
Total book value	<u>\$ 5,022,471</u>	<u>\$ 779,618</u>	<u>\$ 15,741</u>	<u>\$ 10,270</u>	<u>\$ 5,828,100</u>
Loss allowance	<u>(\$ 12,914)</u>	<u>(\$ 25,030)</u>	<u>(\$ 15,741)</u>	<u>(\$ 10,270)</u>	<u>(\$ 63,955)</u>
	Not past due	Up to 90 days past due	Over 91 days past due	Individual assessment	Total
<u>September 30, 2024</u>					
Expected loss rate	0.03%~2.26%	0.21%~43.90%	100%	100%	
Contract assets	\$ 11,559	\$ -	\$ -	\$ -	\$ 11,559
Notes receivable	93,036	-	-	-	93,036
Accounts receivable	4,719,800	504,269	43,653	-	5,267,722
Over due receivable	-	-	-	2,773	2,773
Total book value	<u>\$ 4,824,395</u>	<u>\$ 504,269</u>	<u>\$ 43,653</u>	<u>\$ 2,773</u>	<u>\$ 5,375,090</u>
Loss allowance	<u>(\$ 11,304)</u>	<u>(\$ 15,964)</u>	<u>(\$ 43,653)</u>	<u>(\$ 2,773)</u>	<u>(\$ 73,694)</u>

Aging analysis is based on the number of days overdue.

- x. Movements in relation to the Group applying the simplified approach to provide loss allowance for accounts and overdue receivables are as follows:

	2025			
	<u>Accounts receivable</u>	<u>Overdue receivables</u>	<u>Contract assets</u>	<u>Total</u>
At January 1	(\$ 53,685)	(\$ 10,270)	\$ -	(\$ 63,955)
Expected credit (losses) gains	40,152	1,505	(114)	41,543
Effect of exchange rate changes	2,049	279	-	2,328
At September 30	<u>(\$ 11,484)</u>	<u>(\$ 8,486)</u>	<u>(\$ 114)</u>	<u>(\$ 20,084)</u>
	2024			
	<u>Accounts receivable</u>	<u>Overdue receivables</u>	<u>Contract assets</u>	<u>Total</u>
At January 1	(\$ 54,042)	(\$ 324)	\$ -	(\$ 54,366)
Expected credit (losses) gains	(15,944)	(2,444)	-	(18,388)
Derecognised	-	21	-	21
Acquired from business combinations	(78)	-	-	(78)
Effect of exchange rate changes	(857)	(26)	-	(883)
At September 30	<u>(\$ 70,921)</u>	<u>(\$ 2,773)</u>	<u>\$ -</u>	<u>(\$ 73,694)</u>

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans, covenant compliance, compliance with internal balance sheet ratio targets.
- ii. Surplus cash held by the operating entities over and above balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient head-room as determined by the above-mentioned forecasts. as at September 30, 2025, December 31, 2024 and September 30, 2024, the Group held aforementioned investments (excluding cash and cash equivalents and financial assets at amortised cost) position of \$668,650, \$784,606 and \$509,365, respectively, that are expected to readily generate cash inflows for managing liquidity risk.

iii. The Group has the following undrawn borrowing facilities:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Floating rate:			
Expiring within one year	\$ 21,166,080	\$ 22,140,484	\$ 14,810,872
Expiring beyond one year	<u>1,158,935</u>	<u>70,163</u>	<u>4,800,000</u>
	<u>\$ 22,325,015</u>	<u>\$ 22,210,647</u>	<u>\$ 19,610,872</u>

The facilities expiring within one year are annual facilities subject to review at various dates during 2025.

iv. The Group's derivative financial liabilities and non-derivative financial liabilities are analyzed based on the remaining period at the balance sheet date to the contractual maturity date. Except for those listed in the table below, the Group's non-derivative financial liabilities will expire within 1 year and the amount of the Group's non-derivative financial liabilities were in line with the amount recognized in the balance sheet. The contractual undiscounted cash flows are disclosed as follows:

(i) Non-derivative financial liabilities

<u>September 30, 2025</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>	<u>Total</u>
Lease liabilities (current/non-current)	\$ 52,317	\$ 763,262	\$ 815,579
Long-term borrowings (including current portion)	1,499,438	17,691,863	19,191,301
<u>December 31, 2024</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>	<u>Total</u>
Lease liabilities (current/non-current)	\$ 57,924	\$ 797,619	\$ 855,543
Long-term borrowings (including current portion)	1,073,919	16,378,107	17,452,026
<u>September 30, 2024</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>	<u>Total</u>
Lease liabilities (current/non-current)	\$ 59,530	\$ 488,774	\$ 548,304
Long-term borrowings (including current portion)	1,145,830	11,113,936	12,259,766

(ii) Derivative financial liabilities

As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group had no derivative financial liabilities expiring beyond one year.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair

value of the Group's investment in listed stocks, beneficiary certificates and gold passbook are included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in partial unlisted stocks and forward exchange contracts are included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The Group's investment in partial unlisted stocks and beneficiary certificates are included.

B. Fair value information of investment property at cost is provided in Note 6(11).

C. Financial instruments not measured at fair value

The carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, current financial assets at amortized cost, current contract assets, notes receivable, accounts receivable (including related parties), other receivables (including related parties), non-current financial assets at amortized cost, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable (including related parties), other payables (including related parties), other current liabilities—refund liabilities, lease liabilities (current/non-current), long-term borrowings (including current portion) and guarantee deposits received) are approximate to their fair values.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information of natures of the assets and liabilities is follows:

<u>September 30, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Recurring fair value measurements</u>				
Financial assets (liabilities) at fair value through profit or loss				
- Equity securities, beneficiary certificates and gold passbook	\$ 667,348	\$ -	\$ 1,907,972	\$ 2,575,320
- Derivative instruction		- (16,298)		- (16,298)
Financial assets at fair value through other comprehensive income				
- Equity securities	<u>3,607,302</u>	<u>-</u>	<u>1,009,354</u>	<u>4,616,656</u>
	<u>\$ 4,274,650</u>	<u>(\$ 16,298)</u>	<u>\$ 2,917,326</u>	<u>\$ 7,175,678</u>

<u>December 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Recurring fair value measurements</u>				
Financial assets (liabilities) at fair value through profit or loss				
- Equity securities and beneficiary certificates and gold passbook	\$ 781,044	\$ -	\$ 650,942	\$ 1,431,986
- Derivative instruction	-	3,562	-	3,562
Financial assets at fair value through other comprehensive income				
- Equity securities	<u>3,435,040</u>	<u>-</u>	<u>657,020</u>	<u>4,092,060</u>
	<u>\$ 4,216,084</u>	<u>\$ 3,562</u>	<u>\$ 1,307,962</u>	<u>\$ 5,527,608</u>
<u>September 30, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Recurring fair value measurements</u>				
Financial assets (liabilities) at fair value through profit or loss				
- Equity securities, beneficiary certificates and financial products	\$ 500,660	\$ -	\$ 474,852	\$ 975,512
- Derivative instruction	-	(38,251)	-	(38,251)
Financial assets at fair value through other comprehensive income				
- Equity securities	<u>2,613,883</u>	<u>-</u>	<u>751,920</u>	<u>3,365,803</u>
	<u>\$ 3,114,543</u>	<u>(\$ 38,251)</u>	<u>\$ 1,226,772</u>	<u>\$ 4,303,064</u>

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed, OTC, emerging stocks and gold passbook</u>	<u>Open-end fund</u>
Market quoted price	Closing price	Net asset value

- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- iii. When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- iv. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In

accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- v. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. The transfer between Level 1 and Level 2:

For the nine months ended September 30, 2025:

None.

For the nine months ended September 30, 2024:

Since the Pioneer Stock Board has merged with Emerging Stock Board on January 1, 2024, the Group has transferred the fair value used by Microprogram Information Co., Ltd. from Level 2 into Level 1 at the end of the month when the event occurred.

F. The following chart is the movement of Level 3:

	2025		
	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Total
At January 1	\$ 650,942	\$ 657,020	\$ 1,307,962
Acquired in the period	1,273,000	405,810	1,678,810
Transferred from prepayments for investments at January 1	-	110,538	110,538
Transfers from Level 1	-	629	629
Transfers into Level 1	-	(83,644)	(83,644)
Capital reduction	-	(4,126)	(4,126)
Recognised in income (loss)	(15,970)	-	(15,970)
Recognised in other comprehensive income (loss)	-	(76,873)	(76,873)
At September 30	<u>\$ 1,907,972</u>	<u>\$ 1,009,354</u>	<u>\$ 2,917,326</u>

2024

	Financial assets at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Total
At January 1	\$ 438,847	\$ 465,237	\$ 904,084
Acquired in the period	29,919	290,000	319,919
Transferred from long-term equity investment	-	24,244	24,244
Transferred into long-term equity investment	-	(21,600)	(21,600)
Capital reduction	-	(4,181)	(4,181)
Transferred from prepayments for investments at January 1	-	20,000	20,000
Recognised in income (loss)	6,086	-	6,086
Recognised in other comprehensive income (loss)	-	(21,780)	(21,780)
At September 30	<u>\$ 474,852</u>	<u>\$ 751,920</u>	<u>\$ 1,226,772</u>

G. Investment segment is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

H. The following is the qualitative information of significant unobservable inputs to valuation model used in Level 3 fair value measurement:

<u>September 30, 2025</u>	<u>Fair value</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range</u>	<u>Relationship of inputs to fair value</u>
Unlisted stocks	\$ 294,709	Market comparable companies	Price-to-book ratio	0.65~5.25	The higher the Price-to-book ratio, the higher the fair value
			Price-to-sales ratio	0.47~10.76	The higher the Price-to-sales ratio, the higher the fair value
			Discount for lack of marketability	10%~25%	The higher the discount for lack of marketability, the lower the fair value
Unlisted stocks	93,890	Discounted cash flow	Weighted average cost of capital	13%~16.43%	The higher the weighted average cost of capital, the lower the fair value
			Discount for lack of marketability	15.7%~60%	The higher the discount for lack of marketability, the lower the fair value
Unlisted stocks and beneficiary certificates	2,528,727	Net asset value	Not Applicable	-	Not Applicable
	<u>\$ 2,917,326</u>				

<u>December 31, 2024</u>	<u>Fair value</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range</u>	<u>Relationship of inputs to fair value</u>
Unlisted stocks	\$ 543,285	Market comparable companies	Price-to-book ratio	0.6~5.0	The higher the Price-to-book ratio, the higher the fair value
			Price-to-sales ratio	1.24~11.26	The higher the Price-to-sales ratio, the higher the fair value
			Price-to-earnings ratio	11.63	The higher the Price-to-earnings ratio, the higher the fair value
			Discount for lack of marketability	15.7%~25%	The higher the discount for lack of marketability, the lower the fair value
Unlisted stocks	98,440	Discounted cash flow	Weighted average cost of capital	13%~16.43%	The higher the weighted average cost of capital, the lower the fair value
			Discount for lack of marketability	15.7%~60%	The higher the discount for lack of marketability, the lower the fair value
Unlisted stocks and beneficiary certificates	666,237	Net asset value	Not Applicable	-	Not Applicable
	<u>\$ 1,307,962</u>				

<u>September 30, 2024</u>	<u>Fair value</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range</u>	<u>Relationship of inputs to fair value</u>
Unlisted stocks	\$ 720,942	Market comparable companies	Price-to-book ratio	0.43~24.19	The higher the Price-to-book ratio, the higher the fair value
			Price-to-sales ratio	0.5~10.14	The higher the Price-to-sales ratio, the higher the fair value
			Price-to-earnings ratio	11.73~28.86	The higher the Price-to-earnings ratio, the higher the fair value
			Discount for lack of marketability	10%~25%	The higher the discount for lack of marketability, the lower the fair value
Unlisted stocks	107,608	Discounted cash flow	Weighted average cost of capital	4%~14.77%	The higher the weighted average cost of capital, the lower the fair value
			Discount for lack of marketability	40%	The higher the discount for lack of marketability, the lower the fair value
Unlisted stocks and beneficiary certificates	398,222	Net asset value	Not Applicable	-	Not Applicable
	<u>\$ 1,226,772</u>				

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in difference measurement. For the nine months ended September 30, 2025 and 2024, there will be no significant effect on other comprehensive income from financial assets and liabilities categorized within Level 3 if the value of net assets increased and decreased by 1%.

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: None.
- B. Provision of endorsements and guarantees to others: None.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 1.
- D. Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 2.
- E. Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 3.
- F. Significant inter-company transactions during the reporting period: Please refer to table 4.

(2) Information on investees

Names, locations, and other information of investee companies (not including investees in Mainland China): Please refer to table 5.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 6.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to note 13(1) F.

14. SEGMENT INFORMATION

(1) General information

Management has identified the operating segments based on the reports that are used to make strategic decisions. The reportable operating segments of the Group are distinguished by the products. The electronics segment is engaged in manufacture and sales of memory product, the sales of electric tricycle, the lease of venue, cultural creative goods and catering, motion picture screening, agricultural cultivation, system development and portal website operation; the biomedicine segment is engaged in the sales of biotechnological products.

(2) Measurement of segment information

The Chief Operating Decision-Maker assesses the performance of the operating segments based on the operating income (loss). This measurement basis includes operating revenue completion percentage, gross profit completion percentage, operating income completion percentage, etc.. The Chief Operating Decision-Maker reviews the conditions of overspending or underspending monthly, so as to assess the rationality of resource usage.

(3) Information about segment profit or loss, assets and liabilities

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

	Electronics and other Segment	Biotech Segment	Total
<u>Nine months ended September 30, 2025</u>			
Revenue from external customer	\$ 37,207,780	\$ 34,780	\$ 37,242,560
Reportable segments income/(loss)	\$ 3,569,725	(\$ 10,704)	\$ 3,559,021
	Electronics and other Segment	Biotech Segment	Total
<u>Nine months ended September 30, 2024</u>			
Revenue from external customer	\$ 30,301,728	\$ 27,256	\$ 30,328,984
Reportable segments income/(loss)	\$ 3,757,895	(\$ 14,145)	\$ 3,743,750

(4) Reconciliation for segment asset/liability/profit (loss)

The revenue and expense from external parties reported to the Chief Operating Decision-Maker are measured in a manner consistent with that in the statement of comprehensive income. The Group did not report the total assets and total liabilities to the Chief Operating Decision-Maker for operating decision-making, and adopted a consistent measurement method with the assets and liabilities in the Group's financial statements. A reconciliation of reportable segment income or loss to the income/(loss) before tax from continuing operations is provided as follows:

	<u>Nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Reportable segment income	\$ 3,559,021	\$ 3,743,750
Interest revenue	173,383	103,351
Other income	386,355	208,222
Other and gains (losses)	502,914 (	298,946)
Finance costs	(494,435) (	725,238)
Share of income of associates and joint ventures accounted for using the equity method	473,986	389,098
Income before tax from continuing operations	<u>\$ 4,601,224</u>	<u>\$ 3,420,237</u>

ADATA TECHNOLOGY CO., LTD.

Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

Nine months ended September 30, 2025

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities (Note 2)	Relationship with the securities issuer	General ledger account	As of September 30, 2025				
				Number of shares	Carrying amount	Ownership (Note 1)	Fair value (Note 2)	Footnote
ADATA TECHNOLOGY CO., LTD.	Gold passbook	Not applicable	Current financial assets at fair value through profit or loss	1,125	\$ 132,160	-	\$ 132,160	-
ADATA TECHNOLOGY CO., LTD.	Foreign non-listed preferred stock -Kneron Holding Corporation	None	Non-current financial assets at fair value through profit or loss	899,888	192,388	1.30	192,388	-
ADATA TECHNOLOGY CO., LTD.	Beneficiary Certificates -1686 Partners Fund SCSp	None	Non-current financial assets at fair value through profit or loss	12,727,370	387,485	15.76	387,485	-
ADATA TECHNOLOGY CO., LTD.	Beneficiary Certificates -SPL NEW ECONOMY No.2 LPF	None	Non-current financial assets at fair value through profit or loss	40,000,000	1,217,800	-	1,217,800	Note 3
ADATA TECHNOLOGY CO., LTD.	Domestic emerging common stock -LIN BIOSCIENCE, INC.	None	Non-current financial assets at fair value through other comprehensive profit or loss	1,349,207	216,548	1.63	216,548	-
ADATA TECHNOLOGY CO., LTD.	Domestic emerging common stock -Microprogram Information Co.,Ltd.	None	Non-current financial assets at fair value through other comprehensive profit or loss	1,695,000	103,395	3.06	103,395	-
ADATA TECHNOLOGY CO., LTD.	Domestic listed common stock -STARLUX AIRLINES CO., LTD.	None	Non-current financial assets at fair value through other comprehensive profit or loss	5,500,000	135,850	0.18	135,850	-
ADATA TECHNOLOGY CO., LTD.	Domestic emerging common stock -ABICO ASIA CAPITAL CORPORATION	None	Non-current financial assets at fair value through other comprehensive profit or loss	2,060,000	70,864	1.23	70,864	-
ADATA TECHNOLOGY CO., LTD.	Domestic emerging common stock -NADA HOLDINGS CORP.	None	Non-current financial assets at fair value through other comprehensive profit or loss	1,950,000	155,220	6.88	155,220	-
ADATA TECHNOLOGY CO., LTD.	Foreign listed common stock -Digital Domain Holdings Limited	None	Non-current financial assets at fair value through other comprehensive profit or loss	807,940,000	1,201,358	10.13	1,201,358	-
ADATA TECHNOLOGY CO., LTD.	Foreign listed American Depositary Receipts -Digital Domain Holdings Limited	None	Non-current financial assets at fair value through other comprehensive profit or loss	960,000	766,629	6.01	766,629	-
ADATA TECHNOLOGY CO., LTD.	Foreign listed common stock -Star Plus Legend Holdings Limited	None	Non-current financial assets at fair value through other comprehensive profit or loss	12,851,500	548,138	1.43	548,138	-
ADATA TECHNOLOGY CO., LTD.	Domestic non-listed common stock -TAISYS TECHNOLOGIES CO., LTD.	None	Non-current financial assets at fair value through other comprehensive profit or loss	3,625,000	283,004	13.67	283,004	-
ADATA TECHNOLOGY CO., LTD.	Domestic non-listed common stock -ARES INTERNATIONAL CERTIFICATION CO., LTD.	None	Non-current financial assets at fair value through other comprehensive profit or loss	2,360,000	80,000	13.21	80,000	-
ADATA TECHNOLOGY CO., LTD.	Foreign non-listed common stock -CAROTA Corporation	None	Non-current financial assets at fair value through other comprehensive profit or loss	1,700,000	161,500	3.89	161,500	-
ADATA TECHNOLOGY CO., LTD.	Foreign non-listed common stock -Smyze Holding Ltd.	None	Non-current financial assets at fair value through other comprehensive profit or loss	1,421	89,235	2.70	89,235	-
ZHAO-XING INVESTMENT CO., LTD.	Foreign listed common stock -Digital Domain Holdings Limited	None	Current financial assets at fair value through profit or loss	260,000,000	386,604	3.26	386,604	-
ZHAO-XING INVESTMENT CO., LTD.	Domestic listed common stock -DANEN TECHNOLOGY CORPORATION	None	Non-current financial assets at fair value through other comprehensive profit or loss	5,000,080	95,002	6.54	95,002	-

Securities held by	Marketable securities (Note 2)	Relationship with the securities issuer	General ledger account	As of September 30, 2025				Footnote
				Number of shares	Carrying amount	Ownership (Note 1)	Fair value (Note 2)	
ADATA CAPITAL CO., LTD.	Domestic emerging common stock -ASUSTOR Inc.	None	Non-current financial assets at fair value through other comprehensive profit or loss	2,283,153	\$ 269,412	12.48	\$ 269,412	-
ADATA TECHNOLOGY (HK) CO., LTD.	Foreign non-listed company common stock -JOINT MOUNTAIN TECHNOLOGY CO., LTD.	None	Non-current financial assets at fair value through other comprehensive profit or loss	7,407,400	77,690	7.41	77,690	-
ADATA TECHNOLOGY (HK) CO., LTD.	Foreign non-listed company common stock -NOTTA INC.	None	Non-current financial assets at fair value through other comprehensive profit or loss	10,257,355	107,858	6.67	107,858	-
ADATA TECHNOLOGY (HK) CO., LTD.	Foreign non-listed company common stock -HOOROO NETWORK	None	Non-current financial assets at fair value through other comprehensive profit or loss	1,125	82,202	2.16	82,202	-
ADATA TECHNOLOGY (SUZHOU) CO., LTD.	Foreign non-listed company Capital Contribution Certificate -Shanghai Shangguang Enterprise Management Consulting Co., Ltd.	None	Non-current financial assets at fair value through other comprehensive profit or loss	323,778	64,252	1.44	64,252	-
LIWANLI INNOVATION CO., LTD.	Domestic emerging common stock -LIN BIOSCIENCE, INC.	None	Current financial assets at fair value through profit or loss	208,000	33,384	0.25	33,384	-
ZHEN LIAN INVESTMENT Co., Ltd.	Domestic emerging common stock -LIN BIOSCIENCE, INC.	None	Current financial assets at fair value through profit or loss	17,000	2,728	0.02	2,728	-
BaaS Innovation CO., LTD.	Domestic emerging common stock -LIN BIOSCIENCE, INC.	None	Current financial assets at fair value through profit or loss	150,000	24,075	0.18	24,075	-

Note 1: The percentage of ownership is calculated based on the total number of issued shares of the investee company.

Note 2: The fair value of listed stocks, OTC stocks, emerging stocks, closed-end mutual funds and gold passbook are based on latest quoted fair prices of accounting period.

Open-end and balanced mutual funds are based on the net assets value at the balance sheet date. Unlisted stocks are measured at fair value based on the Company's evaluation.

The table is prepared by the Company to disclose securities that are based on the principle of materiality.

Note 3: The company indirectly invests in 6.83% of the equity of Galaxy Corporation through SPL NEW ECONOMY No.2 LPF Limited Partnership. The total investment amount is USD 40,000 thousand.

ADATA TECHNOLOGY CO., LTD.

Purchases or sales of goods from or to related parties reaching NTS\$100 million or 20% of paid-in capital or more

Nine months ended September 30, 2025

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
							Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (HK) CO., LTD.	The Company's Subsidiary	Sales	(\$ 3,196,796) (	10)	Collection terms are 90 days (End of month)	None	None	\$ 814,141	6	-
ADATA TECHNOLOGY CO., LTD.	ADATA ELECTRONICS (SHANHAI) CO., LTD.	The Company's Subsidiary	Sales	(1,415,563) (	5)	Collection terms are 90 days (End of month)	None	None	309,812	2	-
ADATA TECHNOLOGY CO., LTD.	ADATA Semiconductor Pvt. Ltd.	The Company's Subsidiary	Sales	(517,020) (	2)	Collection terms are 90 days (End of month)	None	None	350,360	3	-
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (U.S.A.) CO., LTD.	The Company's Subsidiary	Sales	(4,956,971) (	16)	Collection terms are 90 days (End of month)	None	None	1,156,361	9	-
ADATA TECHNOLOGY CO., LTD.	S & S Electronics Inc.	Associates	Sales	(4,193,819) (	13)	Collection terms are 120 days (End of month)	None	None	2,428,461	18	-
ADATA TECHNOLOGY (SUZHOU) CO., LTD	ADATA TECHNOLOGY CO., LTD	The Company	Processing income	(2,373,264) (	68)	Collection terms are 60 days (End of month)	None	None	607,366	5	-
ADATA INTEGRATION BRAZIL S/A	ADATA ELECTRONICS BRAZIL S/A	The Company's Subsidiary	Sales	(2,746,750) (	96)	Collection terms are 90 days (End of month)	None	None	1,694,809	99	-
ADATA TECHNOLOGY (HK) CO., LTD.	ADATA TECHNOLOGY CO., LTD.	The Company	Purchases	3,196,796	98	Collection terms are 90 days (End of month)	None	None	(814,141) (	100)	-
ADATA ELECTRONICS (SHANHAI) CO., LTD.	ADATA TECHNOLOGY CO., LTD.	The Company	Purchases	1,415,563	95	Collection terms are 90 days (End of month)	None	None	(309,812) (	89)	-
ADATA TECHNOLOGY (U.S.A.) CO., LTD.	ADATA TECHNOLOGY CO., LTD.	The Company	Purchases	4,956,971	100	Collection terms are 90 days (End of month)	None	None	(1,156,361) (	100)	-
ADATA ELECTRONICS BRAZIL S/A	ADATA INTEGRATION BRAZIL S/A	The Company's Subsidiary	Purchases	2,745,750	65	Collection terms are 90 days (End of month)	None	None	(1,694,809) (	85)	-
ADATA Semiconductor Pvt. Ltd.	ADATA TECHNOLOGY CO., LTD.	The Company	Purchases	517,020	88	Collection terms are 90 days (End of month)	None	None	(350,360) (	93)	-
ADATA TECHNOLOGY CO., LTD	ADATA TECHNOLOGY (SUZHOU) CO., LTD	The Company's Subsidiary	Processing cost	2,373,264	6	Collection terms are 60 days (End of month)	None	None	(607,366) (	4)	-

ADATA TECHNOLOGY CO., LTD.
 Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
 Nine months ended September 30, 2025

Table 3

Expressed in thousands of NTD
 (Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2025	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (HK) CO., LTD.	The Company's Subsidiary	\$ 814,141	5.50	\$ -	Not applicable	\$ 267,736	\$ -
ADATA TECHNOLOGY CO., LTD.	ADATA ELECTRONICS (SHANHAI) CO., LTD.	The Company's Subsidiary	309,812	6.07	-	Not applicable	-	-
ADATA TECHNOLOGY CO., LTD.	ADATA Semiconductor Pvt. Ltd.	The Company's Subsidiary	350,360	3.47	-	Not applicable	21,618	-
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (U.S.A.) CO., LTD.	The Company's Subsidiary	1,156,361	5.84	-	Not applicable	61,356	-
ADATA TECHNOLOGY (SUZHOU) CO., LTD.	ADATA TECHNOLOGY CO., LTD.	The Company	607,366	5.69	-	Not applicable	140,389	-
ADATA INTEGRATION BRAZIL S/A	ADATA ELECTRONICS BRAZIL S/A	The Company's Subsidiary	1,694,809	2.94	-	Not applicable	432,260	-
ADATA TECHNOLOGY CO., LTD.	S & S Electronics Inc.	Associates	2,428,461	3.25	-	Not applicable	231,695	-

ADATA TECHNOLOGY CO., LTD.
Significant inter-company transactions during the reporting periods
Nine months ended September 30, 2025

Table 4

Expressed in thousands of NT\$
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship	Transaction			Percentage of consolidated total operating revenues or total assets (Note 2)
				General ledger account	Amount	Transaction terms	
0	ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (U.S.A.) CO., LTD.	Parent company to subsidiary company	Operating revenue	\$ 4,956,971	Note 3	13
0	ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (U.S.A.) CO., LTD.	Parent company to subsidiary company	Accounts receivable	1,156,361	Note 4	2
0	ADATA TECHNOLOGY CO., LTD.	ADATA Semiconductor Pvt. Ltd.	Parent company to subsidiary company	Operating revenue	517,020	Note 3	1
0	ADATA TECHNOLOGY CO., LTD.	ADATA Semiconductor Pvt. Ltd.	Parent company to subsidiary company	Accounts receivable	350,360	Note 4	1
0	ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (HK) CO., LTD.	Parent company to subsidiary company	Operating revenue	3,196,796	Note 3	9
0	ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (HK) CO., LTD.	Parent company to subsidiary company	Accounts receivable	814,141	Note 4	1
0	ADATA TECHNOLOGY CO., LTD.	ADATA ELECTRONICS (SHANHAI) CO., LTD.	Parent company to subsidiary company	Operating revenue	1,415,563	Note 3	4
0	ADATA TECHNOLOGY CO., LTD.	ADATA ELECTRONICS (SHANHAI) CO., LTD.	Parent company to subsidiary company	Accounts receivable	309,812	Note 4	1
0	ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (SUZHOU) CO., LTD.	Parent company to subsidiary company	Processing cost	2,373,264	Note 5	6
0	ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (SUZHOU) CO., LTD.	Parent company to subsidiary company	Accounts payable	607,366	Note 5	1
1	ADATA INTEGRATION BRAZIL S/A	ADATA ELECTRONICS BRAZIL S/A	Subsidiary company to Subsidiary company	Operating revenue	2,745,750	Note 3	7
1	ADATA INTEGRATION BRAZIL S/A	ADATA ELECTRONICS BRAZIL S/A	Subsidiary company to Subsidiary company	Accounts receivable	1,694,809	Note 4	3

Note 1: The parent company is numbered "0". The subsidiaries are numbered in order starting from '1'.

Note 2: Regarding the ratio of transaction amount to consolidated total operating revenues or total assets, it is computed based on the ending balance to consolidated total assets for balance sheet accounts and based on accumulated amount in the interim to consolidated total operating revenues for income statement accounts.

Note 3: The sale prices were similar to those given to third parties.

Note 4: The credit terms made to the third party were shipped after pre-payment to 120 days after monthly billings. The credit terms made to the related party were shipped after pre-payment to 120 days after monthly billings.

Note 5: Processing price and payment terms to the related party are available to the third party.

Note 6: Individual transaction amounts not exceeding 100 million NT dollars will not be disclosed. If the business relationships and significant transactions between the parent company and its subsidiaries, as well as among the subsidiaries, pertain to the same transaction, duplicate disclosure is not required.

ADATA TECHNOLOGY CO., LTD.
The related information on investees are as follows (not including investees in Mainland China)
Nine months ended September 30, 2025

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025			Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025	Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Carrying amount			
ADATA TECHNOLOGY CO., LTD.	ZHAO-XING INVESTMENT CO., LTD.	Republic of China	General Investment	\$ 1,295,001	\$ 1,295,001	130,000,000	100.00	\$ 729,099	(\$ 161,712)	(\$ 161,712)	Note 1(1)
ADATA TECHNOLOGY CO., LTD.	CI CAI GUANG AGRICULTURAL BIOTECHNOLOGY CO., LTD.	Republic of China	Herb cultivation and farm business	770,000	770,000	77,000,000	100.00	629,654	(3,566)	(3,566)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	JIOU LONG AGRICULTURAL BIOTECHNOLOGY CO., LTD.	Republic of China	Herb cultivation and farm business	183,000	183,000	18,300,000	100.00	158,117	(100)	(100)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	LONG TIAN AGRICULTURAL BIOTECHNOLOGY CO., LTD.	Republic of China	Herb cultivation and farm business	784,000	784,000	78,400,000	100.00	637,693	(2,819)	(2,819)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	ADATA POWER Company Limited	Republic of China	Sale of electric tricycle	124,100	34,100	12,410,000	82.73	93,670	(7,801)	(6,454)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	XPG TECHNOLOGY CO., LTD.	Republic of China	Trading of electronic materials and components	1,000	1,000	100,000	100.00	942	(2)	(2)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	LIWANLI INNOVATION CO., LTD.	Republic of China	Trading of electronic material and components and sales of biotechnology	1,050,320	1,050,320	43,852,925	54.37	660,864	53,449	(33,979)	Note 1(1)
ADATA TECHNOLOGY CO., LTD.	POWERLAND MANAGEMENT CONSULTANTS CO., LTD.	Republic of China	Management consulting, general investment consulting, and real estate leasing	1,000	1,000	100,000	100.00	936	(5)	(5)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	WE LEAD BIOTECH CO., LTD.	Republic of China	Portal website operation	-	24,000	-	-	-	(2,136)	(300)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	FULLSUNGLOBAL DEVELOPMENT CO., LTD.	Republic of China	Venue leasing, cultural education and creative products, and catering sales	542,000	542,000	52,000,000	88.14	335,263	(48,120)	(42,413)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	CHUNG TAI FASHION AUDIO & VIDEO CENTER	Republic of China	Cultural education, cultural creativity, and art exhibition	140,000	110,000	14,000,000	70.00	115,517	(25,270)	(17,689)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	BaaS Innovation CO., LTD.	Republic of China	Trading of electronic material and components, sales of biotechnology and system development	520,645	421,205	14,348,970	35.87	383,007	(19,103)	(6,299)	Note 1(1)
ADATA TECHNOLOGY CO., LTD.	Baasid international lab Co., ltd	Republic of China	Information system development	85,225	75,225	2,156,000	40.68	87,585	(18,218)	(7,359)	Note 1(1)
ADATA TECHNOLOGY CO., LTD.	WEI LONG Cultural and Creative CO., LTD.	Republic of China	Film production and distribution ,and arts and cultural performance business	60,000	-	6,000,000	66.67	59,780	(335)	(221)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	ADATA HOLDINGS COMPANY LIMITED	British Cayman Islands	General Investment	2,548,056	2,548,056	80,000,000	100.00	7,774,725	776,017	831,761	Note 1(1)
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (U.S.A.) CO., LTD.	United States of America	Trading of electronic material and components	66,637	66,637	200,000	100.00	1,001,846	147,166	147,166	Note 1(1)
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY B.V.	Netherlands	Trading of electronic material and components	16,570	16,570	300,020	100.00	12,566	703	703	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	MACHDATA INTERMEDIACAO DE NEGOCIOS LTDA.	Brazil	Trading of electronic material and components	1,597,378	1,597,378	205,983,626	100.00	4,547,685	866,338	866,338	Note 1(1)
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (JAPAN) CO., LTD.	Japan	Trading of electronic material and components	7,977	7,977	600	100.00	16,015	995	995	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY (KOREA) CO., LTD.	South Korea	Trading of electronic material and components	3,548	-	15,000	100.00	3,437	7	7	Note 1(2)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025			Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025	Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Carrying amount			
ADATA TECHNOLOGY CO., LTD.	ADATA TECHNOLOGY MEXICO SDRL DE CV.	Mexico	Trading of electronic material and components	\$ 6,872	\$ 6,872	6,649,647	100.00	\$ 15,378	(\$ 291)	(\$ 291)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	ADATA SEMICONDUCTOR PVT. LTD.	India	Manufacture and trading of electronic components and computer peripherals	723,183	723,183	187,600,000	99.79	618,193	20,961	19,425	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	ALLIED TREASURE INC. LIMITED	Hong Kong	General Investment	744,985	744,985	178,776,000	100.00	134,695	(20,895)	(20,895)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	JET CASTLE LIMITED	Hong Kong	General Investment	48,135	48,135	1,500,000	100.00	2,936	(24)	(24)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	AROBOT INNOVATION (SAMOA) HOLDINGS CO., LTD.	Samoa Islands	General Investment	30,150	30,150	1,000,000	74.63	8,548	22	17	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	Mucho Herb Biotech Co., Ltd.	Republic of China	Developing, marketing, and selling of herb related products	55,000	55,000	5,500,000	23.50	-	-	-	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	Taiwan Biomedical Company	Republic of China	Trading of healthcare and skincare products as well as developing of new drugs	13,000	13,000	1,300,000	13.00	-	-	-	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	XRIDER INDUSTRIAL CO., LTD.	Republic of China	Bicycle and Bike Parts manufacturing	47,228	47,228	3,323,550	22.05	-	-	-	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	Taiwan Sports Lottery Co., Ltd.	Republic of China	Issuing or selling of Sports Lottery	383,200	383,200	28,700,000	51.07	1,990,281	954,307	487,364	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	ATrack Technology Inc.	Republic of China	Manufacture and trading of electronic components	486,974	486,974	14,337,316	27.63	351,413	(37,350)	(10,320)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	All In Digital Co., Ltd.	Republic of China	Trading of electronic material and components and sales of biotechnology	1,800	1,800	180,000	18.00	(3,328)	(22)	(4)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	ELTech Co., Ltd.	Republic of China	Cloud service, cash flow payment integration, terminal point service	30,000	30,000	3,000,000	24.06	20,283	(7,503)	(1,805)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	Shining Star Entertainment CO., LTD.	Republic of China	Artwork consulting and art service	13,500	13,500	675,000	45.00	8,924	(1,163)	(523)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	DAYDREAMER STUDIO CO., LTD.	Republic of China	Management consulting and other design	39,800	30,800	1,425,000	24.03	44,197	(31,801)	(7,400)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	Dara power CO., LTD.	Republic of China	Manufacturing of renewable energy and self-usage power generation equipment	54,000	54,000	4,200,000	38.18	40,198	(20,506)	(7,829)	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	S & S Electronics Inc.	United States of America	Trading of electronic material and components and sales of biotechnology	621	621	19,500	19.50	7,439	64,209	12,521	Note 1(2)
ADATA TECHNOLOGY CO., LTD.	LEADTEK BIOMED INC.	Republic of China	Sale and purchase of medical equipment	92,000	-	8,200,000	40.80	72,085	(48,822)	(19,919)	Note 1(2)
ZHAO-XING INVESTMENT CO., LTD.	Mucho Herb Biotech Co., Ltd.	Republic of China	Developing, marketing, and selling of herb related products	15,000	15,000	1,500,000	6.41	-	-	-	Note 1(2) and 2
ZHAO-XING INVESTMENT CO., LTD.	ATrack Technology Inc.	Republic of China	Manufacture and trading of electronic components	8,974	8,974	676,000	1.30	16,510	(37,350)	-	Note 1(2) and 2
ADATA HOLDINGS COMPANY LIMITED	ADATA TECHNOLOGY HOLDINGS CO., LTD.	British Cayman Islands	General Investment	1,847,058	1,847,058	57,928,317	100.00	7,703,272	770,509	-	Note 1(1) and 2
ADATA HOLDINGS COMPANY LIMITED	ADATA TECHNOLOGY (INDIA) PVT. LTD.	India	Trading of electronic components and computer peripherals	65,424	65,424	2,040,550	100.00	40,658	1,926	-	Note 1(2) and 2
ADATA HOLDINGS COMPANY LIMITED	ADATA INVESTMENT COMPANY LIMITED	Samoa Islands	General Investment	145,189	145,189	4,686,944	100.00	9,606	(1,985)	-	Note 1(2) and 2
ADATA HOLDINGS COMPANY LIMITED	ADATA CAPITAL CO.,LTD.	Samoa Islands	General Investment	102,058	102,058	3,450,322	100.00	293,418	6,545	-	Note 1(2) and 2
ADATA INVESTMENT COMPANY LIMITED	AROBOT INNOVATION (SAMOA) HOLDINGS CO., LTD.	Samoa Islands	General Investment	10,251	10,251	340,000	25.37	8,371	22	-	Note 1(2) and 2

Table 5 Page 2

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025			Net profit (loss) of the investee for the nine months ended September 30, 2025	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025	Footnote
				Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Carrying amount			
ADATA TECHNOLOGY HOLDINGS CO., LTD.	ADATA TECHNOLOGY (HK) CO., LTD.	Hong Kong	Trading of electronic material and components	\$ 1,846,495	\$ 1,846,495	449,376,284	100.00	\$ 7,702,838	\$ 770,509	\$ -	Note 1(1) and 2
MACHDATA INTERMEDIACAO DE NEGOCIOS LTDA.	ADATA INTEGRATION BRAZIL S/A	Brazil	Design, manufacture and trading of semiconductor components	1,137,034	1,137,034	131,609,067	84.30	2,139,811	558,122	-	Note 1(1) and 2
MACHDATA INTERMEDIACAO DE NEGOCIOS LTDA.	ADATA ELECTRONICS BRAZIL S/A	Brazil	Manufacture and trading of electronic components	289,599	289,599	52,812,026	84.30	2,054,501	434,237	-	Note 1(1) and 2
ALLIED TREASURE INC. LIMITED	Alwin CO., LTD.	Samoa Islands	Research, development, sales and manufacture of earphones	130,520	130,520	4,000,000	40.00	41,790	2,396	-	Note 1(2) and 2
LIWANLI INNOVATION CO., LTD.	ZHEN LIAN INVESTMENT Co., Ltd.	Republic of China	General Investment	67,000	67,000	-	100.00	83,163	22,496	-	Note 1(1) and 2
LIWANLI INNOVATION CO., LTD.	HONG QI INVESTMENT Co., Ltd.	Republic of China	General Investment	70,000	70,000	-	100.00	48,529	306	-	Note 1(1) and 2
LIWANLI INNOVATION CO., LTD.	Longevity Wealth Limited	Hong Kong	General Investment	90,722	90,722	23,596,000	100.00	(19,350)	1,043	-	Note 1(1) and 2
LIWANLI INNOVATION CO., LTD.	BaaS Innovation CO., LTD.	Republic of China	Trading of electronic material and components, sales of biotechnology and system development	69,860	45,000	2,936,006	7.34	83,763	(19,103)	-	Note 1(1) and 2
LIWANLI INNOVATION CO., LTD.	Taiwan Biomedical Company	Republic of China	Trading of healthcare and skincare products as well as developing of new drugs	12,000	12,000	1,200,000	12.00	-	-	-	Note 1(2) and 2
LIWANLI INNOVATION CO., LTD.	ADATA POWER Company Limited	Republic of China	Sale of electric tricycle	6,000	6,000	600,000	4.00	6,000	(7,801)	-	Note 1(2) and 2
LIWANLI INNOVATION CO., LTD.	Mucho Herb Biotech Co., Ltd.	Republic of China	Developing, marketing, and selling of herb related products	30,000	30,000	3,000,000	12.82	-	-	-	Note 1(2) and 2
Longevity Wealth Limited	Alwin CO., LTD.	Samoa Islands	Research, development, sales and manufacture of earphones	30,420	30,420	1,000,000	10.00	18,142	2,396	-	Note 1(2) and 2
BaaS Innovation CO., LTD.	TIAN XING BIOTECH LIMITED	Hong Kong	Business operations and investments	152,076	152,076	5,000,000	100.00	3,965	18	-	Note 1(1) and 2
BaaS Innovation CO., LTD.	Baasid international lab Co., ltd	Republic of China	Information system development	142,480	132,480	3,144,000	59.32	131,088	(10,859)	-	Note 1(1) and 2
BaaS Innovation CO., LTD.	LIWANLI INNOVATION CO., LTD.	Republic of China	Trading of electronic material and components and sales of biotechnology	122,813	122,813	5,140,496	6.16	103,324	53,449	-	Note 1(1) and 2
Baasid international lab Co., ltd	CROXLINK INC.	Republic of China	Information system development	20,000	10,000	2,000,000	100.00	8,395	(7,355)	-	Note 1(1) and 2

Note 1: Indicate the basis for investment income (loss) recognition in the number of one of the following two categories:

- (1) Financial statements reviewed by the independent auditors appointed by the Company.
- (2) Financial statements that were not reviewed by the independent auditors.

Note 2: The investment income which was not disclosed was recognised by a subsidiary company.

ADATA TECHNOLOGY CO., LTD.
Information on investments in Mainland China
Nine months ended September 30, 2025

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2025	Net income of investee as of September 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025 (Note 2)	Carrying amount of investments in Mainland China as of September 30, 2025	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
ADATA TECHNOLOGY (SUZHOU) CO., LTD.	Manufacture and trade of electronic components and computer peripherals	\$ 1,299,223	2	\$ 1,299,223	\$ -	\$ -	\$ 1,299,223	\$ 427,411	100.00	\$ 427,411	\$ 6,093,917	\$ -	Note 2(1) and 3
ADATA ELECTRONICS (SHANGHAI) CO., LTD.	Trading of electronic material and components	131,134	2	131,134	-	-	131,134	20,237	100.00	20,237	97,697	-	Note 2(2) and 4
ADVANCED DATA TECHNOLOGY (SUZHOU) CO., LTD.	Manufacture and trade of electronic components and computer peripherals	592,704	2	592,704	-	-	592,704	173,872	100.00	173,872	1,061,712	-	Note 2(2) and 5
Shandong Weigang Fengshi Technology Development Co., Ltd.	Consulting for investments and consulting service for business management	1,830,331	3	-	-	-	(9,568)	36.64	(3,508)	841,258	-	-	Note 2(2) and 6
Function (Qingdao) Marine Technology Co., Ltd.	The research and development and trading of biotechnology products	747,343	3	-	-	-	113,533	26.12	29,648	323,811	-	-	Note 2(2) and 7
Shenzhen Fire Eye Intelligence Co., Ltd.	Development of network technology, providing network technology service and development and sales of software	64,738	3	-	-	-	(3,854)	30.00	(1,156)	69,311	-	-	Note 2(2) and 8
Ningbo Xinrou Biotechnology Co., LTD.	Research and development, producing, wholesale and retailing of food	34,848	3	-	-	-	(5,081)	30.00	(1,524)	39,544	-	-	Note 2(2) and 9
ADATA TECHNOLOGY (Qingdao) Co., LTD.	Manufacture and trade of electronic components and smart car equipment	438	3	-	-	-	(2)	100.00	(2)	407	-	-	Note 2(2) and 10
ADATA TECHNOLOGY LOGISTICS (SUZHOU) CO., LTD.	Goods import and export, goods packing, and loading, unloading, and transportation services	4,159	3	-	-	-	124	100.00	124	4,394	-	-	Note 2(2) and 11
Skywin Technology (Qingdao) Co., Ltd.	Engineering technology research, test development, information consulting services and electronics wholesale of spare parts	856,050	3	-	-	-	(3,489)	33.33	(1,163)	304,845	-	-	Note 2(2) and 12
LIWANLI ADVANCED BIOLOGICAL TECHNOLOGY (SHENZHEN) CO., LTD.	Wholesale and retail of food products	57,992	2	57,992	-	-	57,992	1,066	100.00	1,066	(30,433)	-	Note 2(1) and 13

Note 1: Investment methods are classified into the following three categories:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
- (3) Others.

Note 2: The investment gain and loss on investees were recognized based on the follows:

- (1) Financial statements reviewed by the independent auditors appointed by the Company.
- (2) Financial statements that were not reviewed by the independent auditors.

Note 3: ADATA TECHNOLOGY (SUZHOU) CO., LTD. is a 100% owned subsidiary of ADATA TECHNOLOGY (HK) CO., LTD.. ADATA TECHNOLOGY (HK) CO., LTD. is an indirect wholly-owned subsidiary of the Company. Total owner contribution is USD 40,000 thousand. The case was approved by Investment Commission of MOEA.

Note 4: ADATA ELECTRONICS (SHANGHAI) CO., LTD. is a 100% owned subsidiary of ADATA TECHNOLOGY (HK) CO., LTD. ADATA TECHNOLOGY (HK) CO., LTD. is an indirect wholly-owned subsidiary of the Company. Total owner contribution is USD 4,000 thousand. The case was approved by Investment Commission of MOEA.

Note 5: ADVANCED DATA TECHNOLOGY (SUZHOU) CO., LTD. is a 100% owned subsidiary of ADATA TECHNOLOGY (HK) CO., LTD. ADATA TECHNOLOGY (HK) CO., LTD. is an indirect wholly-owned subsidiary of the Company. Total owner contribution is USD 26,500 thousand. The case was approved by Investment Commission of MOEA.

Note 6: The Company acquired a 5.82% equity interest in Shandong Weigang Fengshi Technology Development Co., Ltd. in the amount of RMB 29,531 thousand through the Company's indirectly wholly-owned investee, ADATA TECHNOLOGY (SUZHOU) CO., LTD.

The Company acquired a 30.82% equity interest in Shandong Weigang Fengshi Technology Development Co., Ltd. in the amount of RMB 175,000 thousand through the Company's indirectly wholly-owned investee, ADVANCED DATA TECHNOLOGY (SUZHOU) CO., LTD.

Note 7: The Company acquired a 26.12% equity interest in Fengshi (Qingdao) Marine Technology Co., Ltd. in the amount of RMB 65,000 thousand through the Company's indirectly wholly-owned investee, ADATA TECHNOLOGY (SUZHOU) CO., LTD.

Note 8: The Company acquired a 30% equity interest in Shenzhen Fire Eye Intelligence Co., Ltd. in the amount of RMB 14,385 thousand through the Company's indirectly wholly-owned investee, ADATA TECHNOLOGY (SUZHOU) CO., LTD.

Note 9: The Company acquired a 30% equity interest in Ningbo Xinrou Biotechnology Co. LTD in the amount of RMB 13,573 thousand through the Company's indirectly wholly-owned investee, ADATA TECHNOLOGY (SUZHOU) CO., LTD.

Note 10: The Company acquired a 100% equity interest in ADATA TECHNOLOGY (Qingdao) CO., LTD. in the amount of RMB 100 thousand through the Company's indirectly wholly-owned investee, ADATA TECHNOLOGY (SUZHOU) CO., LTD.

Note 11: The Company acquired a 100% equity interest in ADATA TECHNOLOGY LOGISTICS (SUZHOU) CO., LTD. in the amount of RMB 1,000 thousand through the Company's indirectly wholly-owned investee, ADATA TECHNOLOGY (SUZHOU) CO., LTD.

Note 12: The Company acquired a 33% equity interest in Skywin Technology (Qingdao) Co., Ltd. in the amount of USD 10,000 thousand through the Company's indirectly wholly-owned investee, ADATA TECHNOLOGY (HK) CO., LTD.

Note 13: The Company established and acquired a 100% equity interest in LIWANLI ADVANCED BIOLOGICAL TECHNOLOGY (SHENZHEN) CO., LTD. through the Company's indirectly wholly-owned investee, Longevity Wealth Limited. The actual investment was USD 2,000 thousand.

Note 14: ERATO (SZ) CORPORATION LTD. is a 100% owned subsidiary of ERATO (HK) CORPORATION LIMITED. ERATO (HK) CORPORATION LIMITED is an indirect wholly-owned subsidiary of the Company. Total membership contribution is USD100 thousand. The case was approved by investment commission. Erato (SZ) Corporation Limited was approved to be deregistered by Suzhou Industrial Park's supervisory authority on December 7, 2018, and the investee was liquidated. However, the deregistration is pending for approval from the Investment Commission, MOEA.

Note 15: Through the Company's indirect wholly-owned subsidiary- ADATA INVESTMENT CO., LTD., the Company instructed BVI Success-Field Investment Ltd. to sell 3.57% ownership of GOLDEN CROWN GREEN ENERGY LTD. and indirectly acquired the ownership of Golden Crown Energy Co. and Dongguan Hunag Jiang Qing Cheng Electronics Factory. Total owner contribution was USD1,031 thousand. The case was approved by the Investment Commission. Golden Crown Energy Co. and Dongguan Hunag Jiang Qing Cheng Electronics Factory filed cancellation registration to PRC on July 9, and March 2, 2012, respectively, the cancellation of investment was approved by investment commission of MOEA on November 21, 2012. However, the facility of investment in Mainland China has not been released.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 1)
ADATA TECHNOLOGY CO.,LTD.(Note 2)	\$ 2,066,820	\$ 2,354,741	\$ 11,288,929
LIWANLI INNOVATION CO., LTD. (Note 3)	57,992	86,532	530,375

Note 1: The limitation is 60% of net worth.

Note 2: As of September 30, 2025, investment in Mainland China approved by the Investment Commission of the Ministry of Economic Affairs amounted to USD\$ 73,379 thousand.

Note 3: As of September 30, 2025, LIWANLI INNOVATION CO., LTD.'s investment in Mainland China approved by the Investment Commission of the Ministry of Economic Affairs amounted to USD\$ 3,000 thousand.